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COMMODITY PRICE BULLETIN

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BULLETIN DES PRIX DES PRODUITS DE BASE

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Boletín de precios de productos básicos

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COMMODITY PRICE BULLETIN

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NOTE

The historical series of monthly and annual average prices covering the period 1960-1999 of all the commodities included in this bulletin, as well as the price indices in current and constant dollars of the three principal groups of commodities, were published in a *Supplement* (TD/B/CN.1/CPB/L.86/Add.1) in November 2000. The data is also available in the 2001 UNCTAD Handbook of Statistics CD-ROM and on the UNCTAD Statistics web site.

NOTE

Les séries rétrospectives des prix moyens mensuels et annuels couvrant la période 1960-1999 de tous les produits de base inclus dans ce bulletin, ainsi que les indices des prix en dollars courants et constants des trois principaux groupes de produits de base, ont été publiés dans un *Supplément* (TD/B/CN.1/CPB/L.86/Add.1) en novembre 2000. Toutes ces données sont également disponibles sur le CD-ROM 2001 du Manuel de statistiques de la CNUCED et sur le site internet de la CNUCED.

NOTA

Las series retrospectivas de los precios medios mensuales y anuales, correspondientes al periodo 1960-1999, de todos los productos básicos incluidos en este boletín, como asimismo los índices de precios en dólares corrientes y constantes de los tres grupos principales de productos básicos se publicaron en un *Suplemento* (TD/B/CN.1/CPB/L.86/Add.1) en noviembre 2000. Todos estos datos estan disponibles en el CD-ROM 2001 del Manual de Estadísticas de la UNCTAD y en el sitio web de la UNCTAD.

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	Rice	Riz	Arroz
	Sugar	Sucre	Azúcar
	Beef	Viande de boeuf	Carne de bovino
	Bananas	Bananes	Bananos
	Pepper	Poivre	Pimienta
	Soybean meal	Farine de soja	Harina de soya
	Fish meal	Farine de poisson	Harina de pescado
	Coffee	Café	Café
	Cocoa	Cacao	Cacao
	Tea	Thé	Té
	Sojabeans	Fèves de soja	Soya
	Soybean oil	Huile de soja	Aceite de soya
	Sunflower oil	Huile de tournesol	Aceite de girasol
	Groundnut oil	Huile d'arachide	Aceite de cachuete (mani)
	Copra	Coprah	Copra
	Coconut oil	Huile de coprah	Aceite de coco
	Palm kernel oil	Huile de palmiste	Aceite de almendra de palma
	Palm oil	Huile de palme	Aceite de palma
	Cottonseed oil	Huile de coton	Aceite de algodón
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	Tobacco	Tabac	Tabaco
	Cotton	Coton	Algodón
	Wool	Laine	Lana
	Jute	Jute	Yute
	Sisal	Sisal	Sisal
	Cattle hides	Peaux de bovins	Cueros de bovino
	Non-coniferous woods	Bois autres que conifères	Maderas distintas de las coniferas
	Tropical logs	Bois tropicaux	Maderas tropicales en troncos
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	Plywood	Contre-plaqué	Madera contrachapada
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	Aluminium		Aluminium		Aluminio
	Copper		Cuivre		Cobre
	Nickel		Nickel		Níquel
	Lead		Plomb		Plomo
	Zinc		Zinc		Zinc
	Tin		Étain		Estaño
	Tungsten ore		Minerai de tungstène		Tungsteno
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EXPLANATORY NOTES - NOTES EXPLICATIVES - NOTAS EXPLICATIVAS

'**e**' estimated figure - estimation - estimación
'**r**' revised figure - chiffre revisé - cifra revisada
. . not available - aucune donnée disponible - no se dispone de datos
// break in serie – interruption de la série – interrupción de la serie

The annual averages are calculated from figures shown.

Les moyennes annuelles sont caculées sur la base des chiffres indiqués.

Los promedios anuales se han calculado basándose en las cifras indicadas.

The monthly averages are calculated from daily quotations except in the case of the averages for wheat, cotton, tea, pepper, vegetable oilseeds and oils and cattle hides, which are calculated from weekly quotations.

Les moyennes mensuelles sont calculées à partir des cotations journalières, sauf dans le cas des moyennes des prix du blé, du coton, du thé, du poivre, des graines oléagineuses et huiles végétales et des peaux de bovins, qui sont calculées sur la base de cotations hebdomadaires.

Los promedios mensuales se han calculado basándose en las cotizaciones diarias, salvo los promedios de los precios del trigo, el algodón, el té, la pimienta, las semillas oleaginosas y aceites vegetales y los cueros de bovino, que se han calculado basándose en las cotizaciones semanales.

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
ALL FOOD a/													
1999	**99**	113	106	101	98	97	96	91	94	97	97	98	97
2000	**97**	98	98	94	96	96	98	96	97	98	99	97	100
2001	**97**	103	103	98	95	99	97	100	99	95	89	93	94
2002	**94**	93	92	95	95	95	95						
*** TROPICAL BEVERAGES AND FOOD a/**													
1999	**100**	113	106	101	97	97	97	93	96	98	99	101	99
2000	**101**	100	100	96	99	99	101	100	102	103	104	102	105
2001	**101**	108	109	104	100	104	102	104	102	98	92	96	97
2002	**97**	96	95	98	98	97	97						
- TROPICAL BEVERAGES													
1999	**68**	75	72	71	68	70	68	62	61	60	65	72	74
2000	**59**	68	65	65	62	62	58	59	55	55	55	52	49
2001	**46**	50	51	50	49	49	46	44	45	43	41	43	43
2002	**48**	44	46	51	50	47	47						
- FOOD a/													
1999	**114**	130	122	115	111	110	110	107	112	115	114	114	111
2000	**120**	115	117	111	115	116	121	119	123	125	127	125	131
2001	**126**	135	135	128	123	130	128	131	128	123	116	120	121
2002	**119**	120	117	119	120	120	120						
*** VEGETABLE OILSEEDS AND OILS**													
1999	**92**	114	104	96	101	98	88	77	83	87	85	84	82
2000	**71**	81	78	79	82	75	71	69	67	64	61	63	64
2001	**65**	62	59	61	60	58	61	73	76	69	65	71	73
2002	**75**	72	71	71	74	77	83						
AGRICULTURAL RAW MATERIALS a/													
1999	**104**	112	110	107	105	106	105	103	100	100	101	102	99
2000	**106**	101	102	101	101	101	113	112	111	110	108	107	109
2001	**104**	111	111	109	107	107	106	106	107	105	102	92	90
2002	**94**	91	92	95	94	96	98						
MINERALS, ORES AND METALS													
1999	**108**	99	99	99	103	105	102	109	111	116	115	117	119
2000	**121**	124	124	122	118	121	119	120	121	126	120	117	120
2001	**109**	120	119	116	114	116	112	108	104	102	99	102	103
2002	**108**	105	106	109	109	108	110						
COMBINED INDEX IN TERMS OF CURRENT DOLLARS a/													
1999	**102**	110	105	101	100	101	99	97	99	102	102	103	103
2000	**104**	104	105	102	102	103	105	104	105	107	106	103	106
2001	**101**	108	108	104	101	104	102	103	101	98	94	94	95
2002	**97**	96	95	98	98	98	99						
COMBINED INDEX IN TERMS OF SDR"S a/													
1999	**76**	79	77	75	75	76	75	74	74	75	74	76	76
2000	**80**	77	76	77	77	80	80	80	81	84	83	82	83
2001	**80**	84	85	82	81	83	83	83	81	77	74	76	77
2002	**78**	77	78	80	79	78	77						

a/ As a result of the discontinuation of three series, monthly indices of free market prices have been recalculated using following series: maize, US No.3 yellow, in replacement of Argentina, cif, Rotterdam, and wool 19 and 23 microns, Australia, in replacement of UK Dominion 64's and 48's, respectively.

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
WHEAT		ARGENTINA, TRIGO PAN, F.O.B.										US DOLLARS / TONNE	
1999	**115**	111	101	111	116	124	130	126	129	131	113	97	88
2000	**120**	100	125	102	110	124	125	123	128	123	132	128	116
2001	**119**	122	124	121	122	130	127	123	121	118	105 b/	108	108
2002	**124**	115	111	111	122	133	150						
WHEAT		US, NO.2, HARD RED WINTER (ORD.) F.O.B. GULF										US DOLLARS / TONNE	
1999	**115**	127	117	119	117	114	113	109	117	118	113	110	107
2000	**119**	112	113	112	112	116	118	116	114	124	131	130	131
2001	**130**	136	131	131	132	136	130	128	127	126	127	129	125
2002	**128**	130	127	126	125	124	136						
MAIZE		ARGENTINA, ROSARIO, F.O.B.										US DOLLARS / TONNE	
1999	**94.3**	93.4	89.3	92.0	90.8	97.3	97.3	95.0	97.0	93.5	95.2	98.0	92.6
2000	**86.8**	91.8	91.5	91.6	90.8	92.8	83.8	80.3	78.8	79.0	81.8	84.5	94.6
2001	**87.7**	91.3	87.0	83.8	80.0	81.8	82.6	88.8	89.6	88.5	88.8	92.8	97.5
2002	**88.7**	88.7	86.5	84.0	86.0	94.3	92.7						
MAIZE		US, NO.3 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
1999	**110.5**	111.9	111.5	109.9	110.6	111.1	112.1	108.6	112.9	112.5	110.7	107.7	106.8
2000	**109.4**	109.9	113.8	114.5	114.9	118.2	111.5	102.1	98.8	99.9	103.9	110.4	114.4
2001	**114.0**	118.8	116.0	116.6	116.5	114.0	111.1	112.8	112.8	112.0	112.3	110.3	114.6
2002	**114.3**	115.1	115.8	112.0	...	...	...						
RICE		THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK										US DOLLARS / TONNE	
1999	**249**	302	280	256	236	244	255	256	251	233	217	228	231
2000	**204**	247	243	229	217	199	198	191	187	178	187	185	184
2001	**173**	184	185	177	162	164	168	170	169	173	171	170	179
2002	**194**	191	194	189	190	198	202						
SUGAR		F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.)										US CENTS / LB.	
1999	**6.27**	8.11	6.82	6.03	5.42	5.75	6.03	5.38	5.75	6.67	6.77	6.50	6.01
2000	**8.18**	5.61	5.29	5.14	6.02	6.91	8.37	9.63	10.44	10.03	10.75	9.93	10.02
2001	**8.64**	10.32	9.87	9.27	8.74	9.58	9.04	8.79	8.11	7.64	6.79	7.69	7.83
2002	**6.62**	7.78	6.52	6.70	6.89	6.07	5.75						
BEEF		ALL ORIGINS (MAINLY AUSTRALIA), US PORTS										US CENTS / LB.	
1999	**83.1**	77.6	81.8	81.5	79.1	79.9	79.9	81.6	88.3	86.5	84.6	87.9	88.9
2000	**87.8**	88.2	89.1	90.5	90.1	90.9	88.1	86.9	86.4	82.7	82.9	89.7	88.2
2001	**96.6**	87.8	87.6	91.1	90.1	91.5	94.5	98.5	101.8	107.3	103.4	104.3	100.8
2002	**101.2**	101.0	103.0	109.0	103.7	96.5	93.9						
BANANAS		CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS										US CENTS / LB.	
1999	**19.48**	21.50	23.25	20.50	21.25	20.25	19.00	18.75	18.75	18.00	17.00	18.00	17.50
2000	**19.03**	22.35	24.75	19.00	21.75	18.75	18.75	14.00	15.75	19.25	17.25	16.75	20.00
2001	**26.42**	24.00	30.75	25.00	24.00	29.00	27.50	31.75	30.75	26.50	22.00	22.25	23.50
2002	**25.38**	19.50	23.25	25.75	25.75	28.50	29.50						
PEPPER		SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS										US DOLLARS / TONNE	
1999	**6825**	7433	7317	7487e	7300	6868	6512	6367	6650	6750	6668	6538	6012
2000	**4342**	5875	5775	5244	5200	5110	4775	4100	3850	3433	2900	2788	3050
2001	**2475**	3225	3050	3000	3000e	2510	2317	2238	2263	2213	1988	1933	1967
2002	**1923**	1917	1844	1838	2142	1912	1883						

b/ New crop

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
SOYBEAN MEAL		HAMBURG, 44/45%, F.O.B. EX-MILL										US DOLLARS / TONNE	
1999	**164**	163	153	161	166	151	150	150	164	179	184	178	175
2000	**200**	185	193	199	198	204	196	183	186	207	204	210	231
2001	**198**	218	199	195	189	189	202	205	202	203	197	194	181
2002	**184**	186	181	179	179	188	190						
FISH MEAL		ANY ORIGIN, 64/65%, C.I.F. HAMBURG										US DOLLARS / TONNE	
1999	**392**	500	454	406	348	337	345	355	371	382	399	401	412
2000	**413**	416	409	392	385	385	420	423	417	419	414	413	463
2001	**487**	480	464	443	436	438	457	482	508	507	509	543	573
2002	**606**	585	590	593	609	625	631						
COFFEE		COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
1999	**116.45**	123.07	116.92	117.05	114.02	123.95	121.45	107.05	105.28	97.77	103.69	126.76	140.35
2000	**102.60**	130.13	124.73	119.51	112.67	110.31	100.30	101.67	91.87	89.98	90.25	84.01	75.81
2001	**72.22**	75.33	76.70	76.94	78.25	80.92	74.38	69.70	73.50	68.80	// 63.85	65.72	62.57
2002	**65.79**	63.46	65.64	71.16	70.17	63.44	60.86						
COFFEE		BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
1999	**88.83**	99.43	91.72	88.90	86.14	96.29	91.69	78.13	76.67	70.43	78.74	98.41	109.47
2000	**79.86**	97.68	91.51	89.93	86.46	87.23	78.32	79.89	70.57	71.14	72.28	68.95	64.39
2001	**50.52**	62.38	62.50	60.35	55.11	57.19	51.86	46.43	46.49	42.42	// 37.67	42.28	41.60
2002	**45.37**	42.56	42.79	48.79	49.90	45.19	42.96						
COFFEE		OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
1999	**101.54**	110.99	103.24	103.23	99.69	109.10	104.21	90.85	87.64	81.06	92.22	112.74	123.56
2000	**85.09**	109.17	101.17	98.26	92.41	91.76	84.10	85.20	74.52	73.83	75.43	70.47	64.81
2001	**61.94**	64.98	67.00	65.88	65.68	68.94	63.79	58.47	59.68	57.71	// 56.53	58.96	55.63
2002	**60.60**	57.34	60.51	66.38	65.78	58.45	55.12						
COFFEE		ROBUSTAS, EX DOCK N.Y. (I.C.A.)										US CENTS / LB.	
1999	**67.64**	81.65	77.68	72.70	68.89	68.28	66.20	62.28	63.80	60.44	59.25	64.10	66.40
2000	**42.12**	53.62	49.41	47.26	45.21	45.19	43.72	41.93	38.94	39.47	36.55	33.34	30.78
2001	**27.30**	32.97	31.96	30.96	28.59	29.71	29.33	27.59	25.86	23.79	// 21.26	22.03	23.57
2002	**27.69**	22.88	24.46	29.77	30.35	29.43	29.26						
COFFEE		COMPOSITE INDICATOR PRICE 1976 (I.C.A.)										US CENTS / LB.	
1999	**84.59**	96.32	90.46	87.97	84.29	88.69	85.21	76.57	75.72	70.75	75.74	88.42	94.98
2000	**63.61**	81.39	75.29	72.76	68.81	68.47	63.91	63.57	56.73	56.65	55.99	51.91	47.80
2001	**44.62**	48.98	49.48	48.42	47.14	49.33	46.56	43.03	42.77	40.75	// 38.90	40.49	39.60
2002	**44.14**	40.11	42.49	48.08	48.06	43.94	42.19						
COFFEE		OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.)										US CENTS / LB.	
1999	**103.90**	112.96	105.48	105.39	102.11	111.07	107.21	94.85	91.37	84.31	94.20	113.38	124.46
2000	**87.07**	111.11	103.44	100.73	94.61	94.15	86.44	87.35	76.92	75.78	76.66	71.54	66.16
2001	**62.28**	65.98	67.19	66.50	66.13	69.22	63.90	58.72	59.72	58.07	// 56.40	58.85	56.72
2002	**61.60**	58.89	58.16	63.19	65.13	63.38	60.86						
COFFEE		ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.)										US CENTS / LB.	
1999	**67.53**	82.29	79.23	73.42	69.32	67.94	65.59	61.56	63.07	59.57	58.52	63.05	66.79
2000	**41.41**	53.18	48.86	46.25	44.45	44.32	42.68	40.82	38.25	38.83	36.14	32.81	30.38
2001	**27.54**	32.40	31.58	30.52	28.49	29.54	29.17	27.43	25.82	24.27	// 23.24	23.68	24.35
2002	**26.84**	22.79	24.34	28.85	28.98	27.92	28.14						

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
COFFEE		COMPOSITE INDICATOR PRICE 1979 (I.C.A.)										US CENTS / LB.	
1999	**85.72**	97.63	92.36	89.41	85.72	89.51	86.41	78.21	77.22	71.94	76.36	88.22	95.63
2000	**64.25**	82.15	76.15	73.49	69.53	69.23	64.56	64.09	57.59	57.31	56.40	52.18	48.27
2001	**45.60**	49.19	49.39	48.52	47.31	49.38	46.54	43.07	42.77	41.17	42.21	44.24	43.36
2002	**46.72**	43.46	44.30	49.49	50.19	47.30	45.56						
COCOA		AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES										US CENTS / LB.	
1999	**51.72**	66.01	63.89	59.57	53.80	48.20	52.70	50.50	47.92	48.14	46.33	41.84	41.67
2000	**40.26**	41.63	38.97	42.32	41.34	41.23	42.71	42.49	39.82	40.06	39.83	36.33	36.45
2001	**49.39**	43.84	52.48	51.00	49.06	48.97	44.10	43.87	46.91	46.26	49.21	56.28	60.64
2002	**70.32**	62.79	67.67	72.21	71.18	72.82	75.24						
COCOA		AS ABOVE										SDR"S / TONNE	
1999	**833.45**	1036.15	1020.15	963.77	875.49	787.55	867.04	831.21	774.38	771.12	735.18	670.16	669.18
2000	**672.76**	669.60	638.78	694.69	680.43	693.42	707.62	707.44	670.97	682.62	682.52	624.24	620.77
2001	**855.17**	742.57	894.58	878.39	853.22	855.18	777.54	772.89	811.03	792.77	848.13	978.69	1057.05
2002	**1226.26**	1105.14	1198.54	1273.32	1248.77	1256.85	1274.96						
TEA		KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1)										US CENTS / KG	
1999	**232.4**	225.0	225.3	231.8	236.8	222.0	207.3	205.6	209.0	239.0	280.0	278.0	228.7
2000	**248.1**	228.0	234.3	253.1	249.4	252.0	240.6	247.0	261.3	262.4	253.0	250.8	245.4
2001	**198.1**	236.1	230.0	224.8	212.4	195.6	191.0	196.1	197.7	190.9	177.3	162.1	163.6
2002	**176.0**	172.9	169.9	195.2	185.6	164.1	168.5						
SOYBEANS		US, NO.2 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
1999	**202**	221	205	205	207	199	194	183	199	207	203	198	199
2000	**212**	208	214	221	229	229	211	197	198	209	203	206	217
2001	**196**	210	200	195	186	184	188	208	212	202	187	189	189
2002	**193**	188	187	191	195	197	200						
SOYBEAN OIL		ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL										US DOLLARS / TONNE	
1999	**427**	546	487	444	442	428	410	392	413	414	401	382	369
2000	**338**	371	357	362	368	340	328	340	329	312	313	316	321
2001	**354**	306	302	329	321	295	315	409	422	382	376	388	403
2002	**384**	389	358	353	370	397	438						
SUNFLOWER OIL		ANY ORIGIN, F.O.B., N.W. EUROPEAN PORTS										US DOLLARS / TONNE	
1999	**507**	594	537	498	536	551	507	508	512	482	475	452	436
2000	**392**	429	399	419	430	389	398	396	385	342	340	379	396
2001	**484**	386	390	430	436	431	443	495	504	503	522	620	651
2002	**577**	606	578	557	552	574	595						
GROUNDNUT OIL		ANY ORIGIN, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
1999	**788**	835	813	776	763	751	753	766	782	797	804	807	805
2000	**714**	789	774	756	742	727	717	681	667	656	674	684	697
2001	**680**	688	690	693	699	695	699	668	664	665	666	668	668
2002	**658**	665	665	671	656	647	641						
COPRA		PHILIPPINES/INDONESIA, BULK, C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE	
1999	**462**	471	451	451	504	530	530	449	431	421	430	436	434
2000	**305**	420	411	399	353	324	295	284	274	222	210	237	228
2001	**202**	205	193	182	183	189	196	223	235	210	195	202	212
2002	**247**	221	232	232	244	263	289						

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
COCONUT OIL		PHILIPPINES/INDONESIA, C.I.F. ROTTERDAM											US DOLLARS / TONNE
1999	**737**	763	745	700	827	874	796	656	684	704	690	703	703
2000	**450**	654	591	552	550	481	437	400	371	332	340	367	329
2001	**318**	319	285	289	293	295	317	358	363	322	307	330	339
2002	**397**	362	376	366	411	420	446						
PALM KERNEL OIL		MALAYSIA, C.I.F. ROTTERDAM											US DOLLARS / TONNE
1999	**694**	744	709	661	775	755	656	571	689	710	684	693	681
2000	**444**	628	580	556	557	483	436	401	366	326	318	354	317
2001	**308**	304	269	278	281	292	312	352	363	316	289	322	319
2002	**388**	339	359	358	411	419	441						
PALM OIL		INDONESIA/MALAYSIA, 5%, C.I.F. N.W. EUROPEAN PORTS											US DOLLARS / TONNE
1999	**436**	632	561	497	509	475	392	319	354	388	381	370	354
2000	**310**	348	332	349	372	324	315	312	306	288	255	257	265
2001	**286**	254	240	254	251	234	255	330	362	310	277	323	338
2002	**356**	338	330	338	349	371	411						
COTTONSEED OIL		US, F.O.B. GULF											US DOLLARS / TONNE
1999	**563**	719	649	597	603	575	550	522	550	529	495	481	483
2000	**489**	501	493	513	555	522	501	473	466	469	459	460	457
2001	**412**	441	424	446	395	383	395	429	443	401	396	384	403
2002	**429**	408	408	420	431	443	462						

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
LINSEED OIL		ANY ORIGIN, EX-TANK, ROTTERDAM											US DOLLARS / TONNE
1999	**512**	655	638	549	540	535	515	478	456	456	445	436	438
2000	**398**	426	423	413	410	405	403	391	388	378	376	385	383
2001	**383**	376	373	350	358	370	378	385	403	402	398	401	403
2002	**427**	397	399	400	403	456	506						
TOBACCO		LEAF TOBACCO, US GENERAL IMPORT PRICE											US DOLLARS / TONNE
1999	**3101**	3111	3173	3131	3078	3113	3118	3116	3080	3106	3002	3034	3155
2000	**2988**	3111	3057	3030	3048	2985	2970	2935	2970	2938	2971	2949	2894
2001	**2989**	2910	2959	3017	3006	3045	3034	3049	3032	3034	2976	2949	2857
2002	**2761**	2825	2786	2756r	2734r	2734r	2734						
COTTON		EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE											US CENTS / LB.
1999	**206.03**	227.00	227.00	227.00	227.00	227.00	227.00	227.00	227.00	197.40	153.00	153.00	153.00
2000	**142.08**	151.00	149.07	150.46	151.88	153.00	153.00	153.00	153.00	133.57	119.00	119.00	119.00
2001	**115.31**	119.00	119.00	119.00	119.00	119.00	119.00	119.00	117.52	117.00	111.46	102.25	102.53
2002	**101.84**	101.07	100.25	100.25	100.25	103.95	105.25						
COTTON		SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE											US CENTS / LB.
1999	**71.14**	76.75	74.50	74.00	73.68	73.00	72.63	53.40	..	..	..	..	..
2000	**83.76**	..	..	..	..	..	..	..	82.00	83.71	85.56	..	..
2001	**79.40**	..	..	..	81.86	81.00	81.00	81.00	81.00	81.00	79.70	74.52	73.50
2002	**69.64**	73.25	72.95	70.80	69.55	65.50	65.80						
COTTON		US, MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EUROPE											US CENTS / LB.
1999	**55.76**	..	..	..	..	..	..	..	58.63	56.30	56.90	54.20	52.75
2000	**65.52**	58.43	60.82	64.97	63.86	68.40	..	..	67.61	67.95	66.64	66.60	69.94
2001	**53.07**	69.80	68.63	61.80	55.82	53.48	51.18	50.78	51.17	46.81	41.16	42.25	43.92
2002	**44.47**	44.83	43.56	45.25	45.33	42.37	45.50						
COTTON		US, ORLEANS/TEXAS, MID 1", C.I.F. NORTH EUROPE											US CENTS / LB.
1999	**55.38**	64.75	62.38	64.46	..	..	..	..	55.36	61.30	50.75	44.50	39.50
2000	**57.34**	46.79	50.00	54.82	54.00	59.08	57.52	56.30	62.80	63.35	60.26	61.00	62.11
2001	**45.34**	59.47	57.88	51.58	47.19	45.71	43.68	43.55	43.68	40.06	35.73	36.83	38.67
2002	**39.75**	39.34	38.68	40.95	40.81	37.70	41.00						
COTTON		PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE											US CENTS / LB.
1999	**44.00**	..	..	..	..	..	..	..	..	..	..	44.50	43.50
2000	**51.68**	40.76	45.77	52.12	51.48	50.46	50.71	50.69	49.93	54.33	53.95	58.73	61.28
2001	**46.20**	60.25	59.00	57.75e	..	..	..	..	43.32	40.68	35.15	34.10	39.36
2002	**37.92**	40.43	38.15	37.03	37.50	36.34	38.10						
COTTON		INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL											US CENTS / LB.
1999	**53.13**	55.75	56.15	56.75	57.86	59.85	58.68	54.41	51.00	49.35	47.45	46.15	44.20
2000	**59.24**	47.60	53.80	57.40	58.70	60.50	59.50	58.40	60.85	61.65	60.85	65.75	65.85
2001	**47.99**	64.15	60.40	54.55	51.15	49.95	47.45	45.55	43.35	41.25	37.20	38.00	42.85
2002	**42.17**	43.40	42.80	42.05	41.40	39.85	43.50						
COTTON		INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL											US CENTS / LB.
1999	**48.63**	54.05	53.30	53.25	..	..	..	..	..	..	..	42.40	40.15
2000	**54.49**	43.40	48.55	53.50	53.35	55.05	53.65	53.50	..	56.85	57.45	62.05	62.05
2001	**45.72**	60.30	59.95	51.85	48.60	47.55	45.55	44.20	42.15	39.30	34.50	35.35	39.35
2002	**39.06**	39.85	39.25	39.50	38.70	36.90	40.15						
WOOL		UK DOMINION CLEAN, 64"S (DRY-COMBED BASIS)											NEW PENCE / KG.
1999	**247**	228	219	230	247	248	252	259	259	259	253	253	253
2000	**246**	250	250	252	259	258	253	250	247	247	247	238	201
2001	**215**	220	220	219	214	211	205	..	..	..	..	..	..

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
WOOL		AS ABOVE									US DOLLARS / TONNE		
1999	**3990.3**	3764.1	3564.7	3730.4	3977.0	4004.5	4020.9	4078.5	4160.3	4207.2	4193.0	4101.9	4081.4
2000	**3736.2**	4099.6	4002.0	3981.9	4101.5	3895.6	3816.2	3772.0	3686.5	3551.4	3589.7	3392.1	2945.3
2001	**3095.2**	3248.0	3195.0	3162.3	3075.6	3014.3	2876.1	..	..	..	..	..	..
WOOL		AUSTRALIAN FINE WOOL 19 MICRONS									US DOLLARS / TONNE		
1999	**6192.5**	4890.7	4931.4	6266.4	6804.3	6203.0	6767.4	6900.3	6310.4	6232.6	6198.3	6317.4	6487.7
2000	**7335.4**	7242.1	7270.9	7673.1	8014.2	8177.2	7643.3	7469.3	7172.9	6959.0	6883.8	6635.3	6883.9
2001	**6234.4**	7161.4	7332.8r	6882.3	7606.3	7167.7	6838.2	6307.9	6179.1	5241.9	4419.8	4660.9	5014.4
2002	**6080.4**	5995.5	6219.9	6075.7	6145.6	6134.9r	5910.8						
WOOL		UK DOMINION CLEAN: 48"S (DRY-COMBED BASIS)										NEW PENCE / KG.	
1999	**166**	163	160	159	164	168	165	167	167	167	165	167	174
2000	**200**	179	195	192	192	191	192	193	207	231	226	197	200
2001	**214**	196	201	212	223	229	226	..	..	..	..	..	..
WOOL		AS ABOVE									US DOLLARS / TONNE		
1999	**2677.9**	2691.0	2604.3	2578.8	2640.6	2712.7	2632.7	2629.8	2682.5	2712.8	2734.5	2707.6	2807.0
2000	**3021.1**	2935.4	3121.6	3033.8	3040.5	2881.6	2902.1	2917.1	3080.0	3321.3	3277.6	2811.3	2930.6
2001	**3081.7**	2894.1	2916.6	3057.2	3197.8	3261.5	3162.8	..	..	..	..	..	..
WOOL		AUSTRALIAN WOOL 23 MICRONS									US DOLLARS / TONNE		
1999	**2764.7**	2993.7	2871.0	2974.6	2988.9	2887.4	2883.2	2863.2	2543.4	2470.9	2472.9	2554.9	2672.6
2000	**2809.8**	2764.4	2600.7	2671.0	2738.1	2903.7	2939.8	3023.6	2899.2	2832.7	2798.7	2676.6	2868.9
2001	**3324.3**	3096.9	3239.5r	3153.6	3275.2	3256.9	3269.2	3282.6	3489.4	3405.3	3302.9	3359.1	3761.3
2002	**5116.3**	4441.1	5163.5	5291.6	5250.7	5209.7r	5340.9						
JUTE		BANGLADESH, B.W.D., F.O.B. MONGLA									US DOLLARS / TONNE		
1999	**276**	250	250	250	250	250	274	290	290	303	301	300	300
2000	**279**	300	300	300	293	289	280	272	257	259	260	266	270
2001	**330**	286	294	300	300	337	385	385	356	310	304	348	350
2002	**350**	350	350	350e	..	..	..						
SISAL		TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON									US DOLLARS / TONNE		
1999	**879**	980	975	920	920	920	920	888	825	803	812	859	732
2000	**782**	710	702	722	800	800	800	800	800	800	811	820	820
2001	**842**	824	850	873	875	871	869	880	845	800	800	801	820
2002	**805**	820	820	820	800	790	778						
SISAL		EAST AFRICA, U.G., C.I.F. LONDON									US DOLLARS / TONNE		
1999	**696**	812	800	750	750	747	695	681	650	618	614	664	568
2000	**629**	550	550	561	618	639	650	650	650	650	666	680	680
2001	**699**	696	720	747	750	746	707	700	683	650	650	669	670
2002	**670**	670	670	670	670	670	669						
CATTLE HIDES		EAST AFRICA, SUSPENSION DRIED, 8/12 LB.									US DOLLARS / 100 KG.		
1999	**84**	83	82	80	80	80	80	80	..	73	78	104	108
2000	**146**	110	113	109	107	131	135	145	..	195	188	194	180
2001	**206**	185	196	208	220	..	230	230	230e	200	200	192	170
2002	**187**	168e	177e	197e	205e	..	..						
NON-CONIFEROUS WOODS		UK, IMPORT PRICE (DOLLAR EQUIVALENT)									REVISED INDEX 1995=100		
1999	**93.6**	92.9	92.0	91.9	91.9	92.4	91.9	90.8	93.6	94.7	96.9	97.0	97.0
2000	**95.1**	98.6	99.5	98.2	98.7	93.8	94.9	95.2	94.1	90.9	92.1	91.3	93.7
2001	**93.0**	94.7	93.7	93.2	92.5	92.1	90.3	91.2	92.8	94.9	93.9	93.0	93.5
2002	**94.1**	93.1	92.7	92.7	94.2	95.3r	96.6						

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
TROPICAL LOGS		SAPELLI, LM, F.O.B. CAMEROON / F.O.B. UK IMPORT PRICE										US DOLLARS / CUBIC METER	
1999	**235.7**	256.3	247.5	240.6	236.5	234.9	229.4	228.9	234.4	232.3	236.5	228.2	223.4
2000	**244.6**	223.8	217.5	213.3	209.2	204.3	282.4r	279.4r	268.9r	260.7r	253.8r	254.3r	267.1r
2001	**260.1**	278.7	275.4	273.6	268.5	263.6	256.7	259.1	271.2	274.3	272.8	213.2	214.2
2002	**223.4**	217.3	219.5	221.1	220.4	225.8	236.5						
TROPICAL LOGS		OKOUME, F.O.B. GABON										US DOLLARS / CUBIC METER	
1999	**237.4**	258.1	249.3	242.2	238.2	236.5	231.0	230.5	236.0	233.9	238.1	229.8	225.0
2000	**202.4**	225.4	219.0	214.7	201.2	193.3	208.3	206.1	198.3	191.0	187.2	187.5	197.0
2001	**195.3**	205.5	201.8	199.2	195.5	191.9	186.9	188.6	197.4	199.7	196.8	189.5	190.4e
2002	**191.3**	188.2	185.3	186.6	188.7	195.3	203.5						
TROPICAL SAWNWOOD		DARK RED MERANTI, C.I.F. FRENCH PORTS										US DOLLARS / CUBIC METER	
1999	**520.0**	520.0	520.0	520.0	520.0	520.0	520.0	520.0	520.0	520.0	520.0	520.0	520.0
2000	**531.8**	520.0	520.0	520.0	520.0	522.0	540.0	540.0	540.0	540.0	540.0	540.0	540.0
2001	**509.0**	540.0	535.5	535.0	535.0	535.0	535.0	492.5	480.0	480.0	480.0	480.0	480.0e
2002	**480.0**	480.0	480.0	480.0	480.0	480.0	480.0						
PLYWOOD		SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO										US CENTS / SHEET	
1999	**441.30**	441.27	420.34	418.38	434.22	426.27	430.68	426.82	441.49	458.03	462.25	468.20	467.67
2000	**448.51**	456.19	438.49	451.62	454.44	443.40	452.49	443.97	444.25	459.05	451.82	449.58	436.86
2001	**409.81**	428.02	438.80	420.08	412.13	410.57	408.81	393.48	403.71	413.25	403.84	400.41	384.59
2002	**379.93**	369.40	367.00	373.50	373.80	391.40r	404.50						
PLYWOOD		AS ABOVE										US DOLLARS / CUBIC METER	
1999	**666.14**	666.09	634.49	631.54	655.45	643.45	650.10	644.28	666.42	691.39	697.76	706.75	705.94
2000	**677.02**	688.61	661.90	681.71	685.97	669.30	683.03	670.17	670.58	692.93	682.01	678.63	659.43
2001	**618.60**	646.09	662.36	634.11	622.10	619.75	617.09	593.95	609.39	623.79	609.59	604.41	580.53
2002	**573.50**	557.60	553.98	563.79	564.24	590.81r	610.58						
RUBBER		SINGAPORE, NO.1 RSS, F.O.B. IN BALES										SINGAPORE CENTS / KG.	
1999	**105.0**	114.2	112.6	106.4	99.9	103.1	104.6	94.9	92.1	96.4	108.4	118.5	109.3
2000	**115.1**	107.9	125.3	117.0	120.3	118.9	115.7	112.8	115.0	114.2	116.2	110.8	107.3
2001	**103.0**	105.7	104.9	101.7	104.8	110.3	112.6	110.3	103.2	101.4	97.3	94.0	89.6
2002	**123.6**	104.3	114.4	122.6	123.2	126.8	150.0						
RUBBER		AS ABOVE										US DOLLARS / TONNE	
1999	**620.1**	680.0	662.5	615.4	583.4	602.1	611.4	559.7	548.7	568.4	647.1	709.6	652.6
2000	**669.2**	644.2	736.0	700.0	703.6	687.9	669.9	648.2	668.4	656.8	663.0	634.0	618.1
2001	**575.0**	608.5	601.9	573.6	578.4	608.2	620.0	605.0	585.9	579.7	537.1	513.8	487.5
2002	**680.4**	567.1	624.5	670.7	674.3	704.4	841.4						
RUBBER		AVERAGE OF DAILY MARKET INDICATOR PRICES (I.R.A.)										MALAYSIAN/SINGAPORE CENTS / KG.	
1999	**150.11**	177.79	173.68	160.31	153.27	162.64	160.00	147.62	150.10	163.31	111.06 //	126.28	115.30
2000	**113.05**	113.54	125.52	116.00	115.61	112.59	108.69	107.21	112.69	110.81	113.48	110.40	110.06
2001	**103.82**	107.57	104.77	99.13 c/	..	..	..	..	..	..	..	..	..
RUBBER		RUBBER TSR20 NEW YORK										US DOLLARS / TONNE	
1999	**704.18**	698.30	686.00	629.90	624.90	684.50	652.40	618.10	658.60	716.00	779.80	903.60	798.10
2000	**726.50**	805.50	832.20	747.40	727.80	701.20	660.60	665.20	724.90	711.00	708.40	708.50	725.30
2001	**613.19**	693.70	669.80	607.00	602.10	604.00	598.40	602.10	632.90	599.40	587.50	579.60	581.80
2002	**766.27**	646.80	686.90	793.70	762.10	781.90	926.20						

c/ The Daily Market Indicator Price is no longer calculated

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
PHOSPHATE ROCK		KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA											US DOLLARS / TONNE
1999	**43.92**	43.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00
2000	**43.75**	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	43.00	43.00	43.00
2001	**41.77**	43.00	43.00	43.00	43.00	42.20	41.00	41.00	41.00	41.00	41.00	41.00	41.00
2002	**41.00**	41.00	41.00	41.00	41.00	41.00	41.00						
MANGANESE ORE		MN CONTENT, F.O.B. LONDON											US DOLLARS / TONNE
1999	**191**	204	204	204	194	186	186	186	186	186	186	186	186
2000	**186**	186	186	186	186	186	186	186	186	186	186	186	191
2001	**198**	198	198	198	198	198	198	198	198	198	198	198	198
2002	**198**	198	198	198	198	198	198						
IRON ORE		BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B.											US CENTS / FE UNIT
1999	**26.96**	26.96	26.96	26.96	26.96	26.96	26.96	26.96	26.96	26.96	26.96	26.96	26.96
2000	**27.67**	27.67	27.67	27.67	27.67	27.67	27.67	27.67	27.67	27.67	27.67	27.67	27.67
2001	**28.92**	28.92	28.92	28.92	28.92	28.92	28.92	28.92	28.92	28.92	28.92	28.92	28.92
2002	**28.62**	28.62	28.62	28.62	28.62	28.62	28.62						
IRON ORE		AUSTRALIAN TO JAPAN, C.64% FE, F.O.B.											US CENTS / FE UNIT
1999	**27.45**	29.92	29.92	29.92	26.63	26.63	26.63	26.63	26.63	26.63	26.63	26.63	26.63
2000	**27.50**	26.63	26.63	26.63	27.79	27.79	27.79	27.79	27.79	27.79	27.79	27.79	27.79
2001	**28.68**	27.79	27.79	27.79	28.98	28.98	28.98	28.98	28.98	28.98	28.98	28.98	28.98
2002	**28.63**	28.98	28.98	28.98	28.28r	28.28r	28.28						
ALUMINIUM		LONDON METAL EXCHANGE, HIGH GRADE, CASH											US DOLLARS / TONNE
1999	**1361.1**	1218.5	1186.9	1181.6	1278.2	1323.5	1315.3	1403.8	1431.3	1492.5	1474.4	1472.8	1554.5
2000	**1549.2**	1680.3	1670.3	1577.5	1457.1	1466.8	1506.3	1563.5	1527.6	1601.2	1500.2	1473.9	1565.4
2001	**1443.6**	1615.7	1604.4	1509.2	1496.9	1538.8	1466.1	1416.4	1377.1	1344.6	1282.5	1327.5	1344.6
2002	**1368.4**	1368.6	1369.3	1405.0	1370.0	1343.3	1354.0						
COPPER		LONDON METAL EXCHANGE, GRADE A, CASH											STERLING POUND / TONNE
1999	**971.9**	866.7	866.5	849.6	910.2	935.7	891.3	1041.2	1025.5	1077.3	1040.1	1065.3	1093.7
2000	**1199.0**	1124.2	1124.7	1100.6	1059.8	1183.3	1161.6	1192.3	1245.1	1365.3	1308.1	1258.9	1264.4
2001	**1095.7**	1209.8	1214.9	1202.8	1159.3	1178.9	1147.5	1078.5	1019.0	974.4	948.5	994.2	1020.8
2002	**1096.6**	1049.9	1097.4	1127.9	1101.5	1092.9	1110.0						
COPPER		AS ABOVE											US DOLLARS / TONNE
1999	**1572.5**	1430.8	1410.4	1378.0	1465.5	1510.8	1422.1	1639.6	1647.2	1750.0	1723.7	1727.2	1764.3
2000	**1813.1**	1843.6	1800.4	1739.0	1678.3	1785.2	1752.8	1799.0	1855.5	1960.0	1898.2	1794.7	1850.2
2001	**1577.9**	1787.1	1765.3	1738.5	1663.8	1681.9	1608.1	1524.9	1464.0	1426.0	1376.9	1427.4	1471.4
2002	**1583.7**	1503.6	1561.5	1604.5	1589.9	1595.3	1647.2						
COPPER		US PRODUCER, WIRE BARS, F.O.B. REFINERY											US CENTS / LB.
1999	**74.5**	67.3	66.2	64.8	69.3	71.3	67.6	78.3	78.3	83.4	82.0	81.8	84.0
2000	**86.8**	87.5	85.1	82.3	80.0	85.5	83.4	86.8	89.6	94.4	90.5	86.2	89.9
2001	**75.5**	86.6	84.9	83.0	79.2	79.8	75.5	72.3	70.2	68.2	66.0	69.2	70.7
2002	**75.9**	72.5	75.0	77.3	75.6	76.0	79.0						
NICKEL		LONDON METAL EXCHANGE, CASH											US DOLLARS / TONNE
1999	**6011.2**	4268.8	4626.4	5011.3	5102.6	5399.3	5195.0	5700.1	6448.7	7028.4	7321.2	7949.6	8083.4
2000	**8637.7**	8309.5	9653.3	10280.1	9727.5	10130.2	8410.9	8164.4	8006.7	8638.0	7678.1	7339.8	7314.3
2001	**5944.7**	6994.8	6524.1	6133.5	6329.9	7060.8	6641.2	5937.1	5520.8	5027.0	4825.3	5078.4	5263.8
2002	**6574.9**	6043.2	6029.3	6537.5	6958.2	6761.4	7119.9						

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
NICKEL		N.Y. DEALER, CATHODES, FREE MARKET										US CENTS / LB.	
1999	**275.0**	197.0	211.4	231.2	233.8	250.0	234.3	256.8	293.8	316.4	333.8	366.5	374.4
2000	**397.9**	375.3	437.5	471.6	446.0	468.8	389.4	380.0	374.2	401.8	357.3	337.6	335.8
2001	**274.5**	321.5	308.0	284.8	290.5	321.2	308.8	277.3	256.7	233.5	222.8	226.2	242.8
2002	**299.2**	273.6	274.5	296.3	316.3	313.0	321.3						
LEAD		LONDON METAL EXCHANGE, CASH SETTLEMENT										STERLING POUND / TONNE	
1999	**310.7**	298.1	315.6	313.3	322.5	335.3	310.9	315.1	313.1	312.6	299.9	294.7	297.0
2000	**300.3**	287.7	282.8	279.5	266.0	273.5	278.1	299.7	317.5	339.4	334.8	328.2	316.2
2001	**330.7**	323.5	345.3	344.8	332.9	327.4	316.9	326.4	336.2	317.9	322.5	338.8	335.8
2002	**327.7**	358.1	337.4	337.6	327.4	309.6	296.1						
LEAD		AS ABOVE										US DOLLARS / TONNE	
1999	**502.6**	492.1	513.7	508.1	519.3	541.4	496.0	496.2	502.9	507.7	497.0	477.8	479.0
2000	**454.1**	471.7	452.6	441.6	421.2	412.6	419.7	452.2	473.1	487.3	485.9	467.9	462.7
2001	**476.3**	477.9	501.7	498.3	477.7	467.0	444.2	461.5	483.0	465.2	468.2	486.4	484.0
2002	**472.9**	512.8	480.2	480.3	472.7	452.0	439.4						
LEAD		NORTH AMERICA, PRODUCER PRICE, REFINED										US CENTS / LB.	
1999	**43.7**	43.7	43.8	43.7	43.8	43.8	43.7	43.7	43.7	43.7	43.7	43.6	43.7
2000	**43.6**	43.6	43.6	43.5	43.5	43.4	43.5	43.6	43.6	43.7	43.7	43.6	43.6
2001	**43.6**	43.6	43.7	43.7	43.6	43.6	43.5	43.6	43.7	43.6	43.6	43.7	43.7
2002	**43.6**	43.8	43.7	43.7	43.6	43.6	43.5						
ZINC		L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT										US DOLLARS / TONNE	
1999	**1076.4**	932.8	1017.3	1030.0	1019.0	1040.7	1000.5	1072.1	1130.6	1193.8	1148.7	1147.2	1183.8
2000	**1128.1**	1178.8	1094.9	1116.4	1127.6	1156.9	1117.9	1136.2	1169.8	1224.4	1095.9	1059.1	1059.8
2001	**885.8**	1033.4	1020.9	1004.7	969.5	938.0	894.9	852.4	828.1	798.6	761.5	772.9	754.7
2002	**788.1**	793.2	771.3	819.3	808.2	769.6	767.1						
ZINC		NORTH AMERICA, PRIME WESTERN DELIVERED										US CENTS / LB.	
1999	**53.5**	47.1	50.9	51.3	50.7	52.1	50.1	53.7	56.1	58.7	56.6	56.5	57.9
2000	**55.6**	57.7	53.9	54.9	55.6	57.1	55.2	56.0	57.6	60.0	54.2	52.5	52.6
2001	**44.0**	51.3	50.4	49.5	48.0	46.3	44.3	42.4	41.3	40.0	38.0	38.4	37.5
2002	**39.0**	39.2	38.2	40.3	39.9	38.2	38.0						
TIN		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
1999	**5399**	5107	5265	5357	5390	5646	5263	5213	5227	5340	5428	5839	5718
2000	**5433**	5925	5643	5454	5381	5448	5454	5341	5302	5471	5279	5266	5231
2001	**4481**	5167	5119	5043	4946	4942	4825	4347	3892	3691	3748	4039	4015
2002	**3980**	3859	3728	3840	4021	4147	4283						
TIN		EX SMELTER PRICE, KUALA LUMPUR MARKET										MALAYSIAN DOLLARS / KG.	
1999	**20.16**	18.99	19.44	19.75	19.98	21.03	19.87	19.64	19.64	20.04	20.36	21.73	21.47
2000	**20.45**	22.21	21.26	20.74	20.37	20.16	20.23	20.24	20.07	20.53	19.97	19.85	19.79
2001	**16.74**	19.51	19.35	19.04	18.63	18.67	17.08	16.30	14.49	13.75	13.85	14.95	15.29
2002	**14.98**	14.72	14.21	14.54	14.44	15.72	16.23						
TIN		AS ABOVE										US DOLLARS / TONNE	
1999	**5305.7**	4997.4	5115.8	5197.4	5257.9	5534.2	5229.0	5168.4	5168.4	5273.7	5357.9	5718.4	5650.0
2000	**5382.0**	5844.7	5594.7	5457.9	5360.5	5305.3	5323.7	5326.3	5281.6	5402.6	5255.3	5223.7	5207.9
2001	**4405.6**	5134.2	5092.1	5010.5	4902.6	4911.8	4493.8	4288.9	3812.1	3619.0	3643.5	3935.3	4023.2
2002	**3941.6**	3874.0	3740.1	3827.4	3798.9	4137.9	4271.3						

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
TUNGSTEN ORE		C.I.F. UK, BASIS MIN. 65% OF WO3									US DOLLARS / M. TON UNIT OF WO3		
1999	**40.06**	37.38	38.50	38.50	38.50	38.50	38.50	38.50	40.36	43.00	43.00	43.00	43.00
2000	**44.91**	43.00	43.00	43.50	44.00	44.00	44.00	42.75	41.43	44.00	45.63	51.06	52.50
2001	**65.36**	66.55	70.00	70.50	70.50	70.50	70.50	70.50	68.06	64.06	59.39	55.06	48.71
2002	**37.65**	41.06	37.50	35.31	35.00	38.50	38.50						
GOLD		LONDON, 99.5% FINE, AFTERNOON FIXING									US DOLLARS / TROY OUNCE		
1999	**278.77**	287.08	287.33	285.96	282.62	276.44	261.31	256.08	256.69	264.74	310.72	293.18	283.07
2000	**279.03**	284.32	299.86	286.39	279.69	275.19	285.73	281.59	274.47	273.68	270.00	266.01	271.45
2001	**270.99**	265.49	261.86	263.03	260.48	272.35	270.23	267.53	272.39	283.42	283.06	276.16	275.85
2002	**301.57**	281.51	295.49	294.05	302.68	314.49	321.18						
SILVER		HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK									US CENTS /TROY OUNCE		
1999	**524.95**	516.24	554.55	519.85	509.21	529.83	507.73	522.81	529.36	527.86	541.67	519.20	521.12
2000	**499.92**	523.47	529.65	510.15	510.37	504.61	505.20	501.82	492.76	494.50	488.14	471.93	466.40
2001	**438.67**	470.19	457.34	439.93	439.25	443.59	436.81	425.45	420.72	439.18	441.87	412.30	437.38
2002	**463.78**	450.17	444.79	457.00	465.05	473.55	492.13						
CRUDE PETROLEUM		DUBAI, U.K. BRENT AND W.TEXAS AVERAGE, SPOT, FOB									US DOLLARS / BARREL		
1999	**18.14**	11.45	10.75	13.16	15.86	16.53	16.71	18.95	20.34	22.70	21.95	24.16	25.10
2000	**28.22**	25.31	27.02	27.47	23.63	27.16	29.62	27.93	29.38	32.08	31.40	32.34	25.31
2001	**24.46**	27.85	27.50	24.99	25.66	27.52	26.97	24.78	25.82	24.56	20.73	18.66	18.53
2002	**23.08**	19.19	19.96	23.64	25.43	25.76	24.50						

EXCHANGE RATES

MONTHLY AVERAGE OF DAILY RATES

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
US DOLLARS PER SDR													
1999	**1.3666**	1.4055	1.3815	1.3627	1.3548	1.3492	1.3402	1.3276	1.3646	1.3765	1.3892	1.3755	1.3722
2000	**1.3233**	1.3692	1.3987	1.3434	1.3388	1.3107	1.3312	1.3224	1.3086	1.2943	1.2858	1.2823	1.2946
2001	**1.2731**	1.3014	1.2928	1.2794	1.2678	1.2628	1.2498	1.2513	1.2751	1.2863	1.2788	1.2682	1.2638
2002	**1.2615**	1.2523	1.2356	1.2456	1.2575	1.2775	1.3006						
US DOLLARS PER POUND STERLING													
1999	**1.6182**	1.6509	1.6277	1.6219	1.6101	1.6147	1.5956	1.5747	1.6063	1.6244	1.6573	1.6213	1.6132
2000	**1.5164**	1.6399	1.6008	1.5801	1.5836	1.5087	1.5089	1.5088	1.4902	1.4356	1.4511	1.4256	1.4633
2001	**1.4401**	1.4771	1.4530	1.4454	1.4351	1.4266	1.4014	1.4139	1.4367	1.4634	1.4517	1.4358	1.4414
2002	**1.4441**	1.4321	1.4230	1.4225	1.4435	1.4597	1.4839						
MALAYSIAN DOLLARS PER US DOLLAR													
1999	**3.8000**	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000
2000	**3.8000**	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000
2001	**3.8000**	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000
2002	**3.8000**	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000						
SINGAPORE DOLLARS PER US DOLLAR													
1999	**1.6945**	1.6795	1.6996	1.7291	1.7123	1.7123	1.7109	1.6955	1.6784	1.6961	1.6751	1.6700	1.6748
2000	**1.7209**	1.6750	1.7025	1.6715	1.7098	1.7284	1.7276	1.7408	1.7205	1.7393	1.7521	1.7477	1.7361
2001	**1.7922**	1.7374	1.7431	1.7729	1.8120	1.8139	1.8166	1.8231	1.7610	1.7485	1.8108	1.8294	1.8379
2002	**1.8182**	1.8396	1.8311	1.8284	1.8274	1.8001	1.7827						
EURO PER US DOLLAR													
1999	**0.9386**	0.8613	0.8921	0.9191	0.9346	0.9407	0.9634	0.9662	0.9434	0.9524	0.9337	0.9671	0.9891
2000	**1.0853**	0.9862	1.0173	1.0373	1.0560	1.1038	1.0537	1.0638	1.1062	1.1468	1.1696	1.1682	1.1148
2001	**1.1174**	1.0661	1.0846	1.0989	1.1211	1.1442	1.1723	1.1614	1.1111	1.0977	1.1038	1.1261	1.1211
2002	**1.1149**	1.1321	1.1494	1.1418	1.1289	1.0905	1.0466						

Instability indices and trends in monthly market prices for selected commodities

Commodity	Price instability indices[1]			Price trends[2]					
				In current dollars			In constant dollars[3]		
	1998-2001	1988-1991	1977-2001	1998-2001	1988-1991	1977-2001	1998-2001	1988-1991	1977-2001
	Percentage variation			Annual average rate of change, per cent					
All commodities:									
in current dollars	**4,1**	**3,2**	**11,6**	**-4,7**	**-4,0**	**-0,4**	**-2,1**	**-7,6**	**-2,8**
in SDR's	**5,7**	**4,8**	**9,4**	**-2,6**	**-5,1**	**-1,2**	**0,1**	**-8,6**	**-3,7**
Total food	**5,7**	**3,8**	**13,0**	**-7,4**	**-4,7**	**-0,9**	**-4,7**	**-8,2**	**-3,3**
Food and tropical beverages	**6,1**	**4,2**	**13,2**	**-5,9**	**-4,5**	**-0,9**	**-3,2**	**-8,0**	**-3,3**
Tropical beverages	**5,1**	**7,2**	**20,8**	**-20,1**	**-12,3**	**-3,2**	**-17,5**	**-15,8**	**-5,6**
Coffee	8,0	11,3	26,0	-24,5	-15,9	-2,7	-21,9	-19,4	-5,1
Cocoa	15,8	10,3	18,6	-15,3	-8,3	-4,5	-12,6	-11,8	-6,9
Tea	10,8	9,7	14,5	-6,7	1,9	-1,1	-4,1	-1,6	-4,4
Food	**7,2**	**5,7**	**15,7**	**-2,8**	**-2,8**	**-0,1**	**-0,1**	**-6,3**	**-2,6**
Wheat	6,6	12,5	15,3	0,3	-5,5	-0,2	2,9	-9,1	-2,6
Maize	4,0	6,1	13,0	-1,3	0,0	-0,2	1,3	-3,5	-2,6
Rice	5,4	5,4	18,6	-18,8	0,0	-1,2	-16,2	-3,5	-3,7
Sugar	19,2	16,9	34,5	1,3	-3,3	-0,1	3,9	-6,8	-2,5
Beef	4,1	3,1	12,5	6,7	1,8	-0,8	9,4	-1,7	-3,2
Bananas	14,7	15,7	16,9	4,3	4,5	1,8	7,0	1,0	-0,6
Pepper	15,2	12,6	40,9	-36,9	-38,3	2,9	-34,3	-41,7	0,4
Soybean meal	8,1	7,4	13,0	3,0	-8,0	-0,4	5,7	-11,5	-2,8
Fishmeal	17,5	11,9	16,9	-8,1	-3,1	0,9	-5,4	-6,6	-1,5
Soybeans	5,7	6,9	11,9	-6,2	-7,5	-0,8	-3,5	-11,0	-3,3
Vegetable oilseeds and oils	**8,7**	**7,5**	**19,7**	**-20,1**	**-6,4**	**-1,0**	**-17,5**	**-9,9**	**-3,5**
Sunflower oil	15,7	5,3	18,6	-14,1	0,8	-0,8	-11,4	-2,7	-3,3
Groundnut oil	3,4	12,2	20,1	-9,7	14,2	-0,1	-7,0	10,6	-2,5
Copra	16,9	15,6	27,5	-24,7	-13,3	-1,3	-22,1	-16,8	-3,7
Coconut oil	17,6	16,8	28,6	-25,6	-11,8	-1,0	-23,0	-15,3	-3,5
Perm kernel oil	15,5	14,0	29,6	-27,5	-10,7	-1,3	-24,8	-14,2	-3,7
Perm oil	14,5	11,7	26,1	-27,9	-9,0	-1,3	-25,3	-12,5	-3,7
Cotton oil	5,4	7,9	14,2	-17,6	0,2	-0,8	-15,0	-3,3	-3,3
Agricultural raw materials	**4,4**	**3,5**	**11,7**	**-3,3**	**1,3**	**0,4**	**-0,7**	**-2,2**	**-2,0**
Wool	7,9	8,0	23,7	-10,4	-22,8	-0,7	-7,5	-26,2	-3,2
Jute	6,4	9,5	20,5	7,4	4,1	-0,7	10,1	0,6	-3,1
Sisal	5,8	5,3	10,7	-5,0	2,6	1,6	-2,3	-1,0	-0,9
Non-coniferous wood	1,8	5,5	10,5	-0,2	8,3	3,8	2,5	4,7	1,4
Tropical logs	6,9	7,2	16,4	0,9	6,5	1,8	3,6	3,0	-0,6
Tropical sawnwood	5,6	11,1	21,6	4,0	15,5	4,5	6,7	11,9	2,1
Plywood	6,8	5,2	18,1	2,6	1,6	4,2	5,3	-2,0	1,8
Linseed oil	9,9	24,2	21,9	-20,0	-3,6	-0,4	-17,3	-7,2	-2,8
Tobacco	2,4	6,0	8,1	-3,8	11,1	1,5	-1,1	7,5	-1,0
Hides and skins	24,7	14,1	23,3	24,1	-18,9	-2,2	27,1	-22,4	-4,8
Rubber	6,0	6,5	21,8	-5,8	-11,1	-1,2	-3,2	-14,6	-3,6
Minerals, ores and metals	**5,8**	**5,7**	**14,0**	**0,8**	**-6,2**	**0,5**	**3,4**	**-9,7**	**-1,9**
Phosphate rock	2,4	2,4	10,6	-0,2	4,7	0,4	2,5	1,1	-2,0
Manganese ore	3,7	13,6	25,2	-1,1	29,8	2,2	1,6	26,2	-0,2
Iron ore	3,5	3,1	7,7	-0,5	11,2	0,6	2,2	7,6	-1,8
Tungsten	13,7	9,2	23,4	11,8	-1,6	-5,2	14,5	-5,1	-7,7
Aluminium	6,8	9,2	18,8	2,7	-21,3	0,9	5,3	-24,8	-1,6
Copper	7,6	9,5	22,5	-0,1	-3,2	1,2	2,5	-6,7	-1,3
Nickel	21,0	13,4	25,9	10,0	-18,3	1,0	12,7	-21,8	-1,4
Lead	4,0	12,5	21,8	-4,0	-3,1	-1,1	-1,4	-6,7	-3,6
Tin	7,2	9,5	17,8	-6,3	-10,6	-5,1	-3,6	-14,1	-7,5
Gold	2,8	3,8	20,3	-2,3	-5,6	0,1	0,3	-9,1	-2,3
Silver	4,1	4,7	25,5	-7,6	-15,0	-3,0	-5,0	-18,5	-5,4
Crude petroleum	17,6	14,2	29,3	22,8	10,1	-0,9	25,5	6,5	-3,4

Notes:

1. The measure of price instability is $1/n \sum_{t=1}^{n} [(| Y(t) - y(t) |) / y(t)] * 100$ where Y(t) is the observed magnitude of the variable, $y(t)$ is the magnitude estimated by fitting an exponential trend to the observed value and n is the number of observations. The vertical bar indicates the absolute value (i.e. disregarding signs). Accordingly, instability is measured as the percentage deviation of the variables concerned from their exponential trend levels for a given period.

2. The growth rate of each period has been calculated using the formula: $\log(p) = a + b(t)$ where p is the price index and t is time.

3. Constant 1985 dollars (current dollars divided by the United Nations index of export until value of manufactured goods exported by developed market-economy countries.)

DESCRIPTIONS ET SOURCES

Wheat
1. Argentina, Trigo Pan Upriver, f.o.b. (International Grains Council, London).
2. United States, No.2, Hard Red Winter (ordinary), f.o.b., Gulf (International Grains Council, London).

Maize
1. United States, No.3 Yellow, c.i.f. Rotterdam (International Grains Council, London).
2. Argentina, Rosario, f.o.b. (International Grains Council, London).

Rice
Thailand, white milled, 5% broken, end of month price, f.o.b. Bangkok, including export duty. (IMF Secretariat, Washington D.C.).

Sugar
Daily prices, f.o.b., Caribbean ports, bulk basis, calculated in accordance with article 61 of the International Sugar Agreement, 1992. (International Sugar Organization, London).

Beef
All origins, mainly Australia and New-Zealand, frozen boneless, 85% visible lean meat, US import price, f.o.b., port of entry. (IMF Secretariat, Washington D.C.).

Bananas
Central America and Ecuador, fresh, f.o.b. US ports. (IMF Secretariat, Washington D.C.).

Pepper
Singapore, white Sarawak 100%, closing quotations.
(*Market News Service*, ITC, UNCTAD/WTO, Geneva).

Soybean meal
Hamburg, 44/45%, f.o.b. ex-mill (*Oil World*, Hamburg).

Fish meal
Any origin, 64/65%, c&f, Hamburg (*Oil World*, Hamburg).

Coffee
Average of daily prices (Secretariat of the International Coffee Organization, London)
Prior to October 2001:
1. *Colombian mild Arabicas:* ex-dock New York, Colombian Mams.
2. *Brazilian and other natural Arabicas:* (previously *Unwashed Arabicas)* ex-dock New York, Santos No.4.
3. *Other mild Arabicas:*
- ***3.1.*** Ex-dock New York, El Salvador Central Standard, Guatemala Prime Washed, Mexico Prime Washed.
- ***3.2.*** Ex-dock Bremen/Hamburg, El Salvador Strictly High Grown, Guatemala Hard Bean, Nicaragua Strictly High Grown.

4. *Robustas*, weighted average of:
- ***4.1.*** Ex-dock New York (60%), Angola Ambriz 2 BB, Uganda Standard.
- ***4.2.*** Ex-dock Le Havre/Marseilles (40%), Côte d'Ivoire Superior Grade 2, Cameroon Superior Grade 1, Central African Republic Superior 50% minimum sieve 16, Madagascar Superior Grade 2.

5. *Composite indicator price 1976*, arithmetic mean of:
- Other mild Arabicas, ex-dock New York and
- Robustas, ex-dock New York.

6. *Composite indicator price 1979*, arithmetic mean of:
- Other mild Arabicas, ex-dock New York (75%) and ex-dock Bremen/Hamburg (25%) and
- Robustas, ex-dock New York (60%) and ex-dock Le Havre/Marseilles (40%).

As from October 2001:
1. *Colombian mild Arabicas:* Colombian Excelso, UGQ, screen size 14, ex-dock New York.
2. *Brazilian and other natural Arabicas:* Santos No.4, ex-dock New York.
3. *Other mild Arabicas:*
- ***3.1.*** Ex-dock New York, El Salvador Central Standard, Guatemala Prime Washed, Mexico Prime Washed and Costa Rica Hard Bean.
- ***3.2.*** Ex-dock Bremen/Hamburg, El Salvador Strictly High Grown, Guatemala Hard Bean, Nicaragua Strictly High Grown and Costa Rica Hard Bean.

4. *Robustas:*
- ***4.1.*** Ex-dock New York, Côte d'Ivoire Grade 2, Uganda Standard, Indonesia EK Grade 4 and Vietnam Grade 2.
- ***4.2.*** Ex-dock Le Havre/Marseilles, Côte d'Ivoire Grade 2, Cameroon Grade 1, Indonesia EK Grade 4, Uganda Standard and Vietnam Grade 2.

5. *Composite indicator price 1976*, arithmetic mean of:
- Other mild Arabicas, ex-dock New York and
- Robustas, ex-dock New York.

6. *Composite indicator price 2001*, weighted as follows:
- 15% Colombian milds.....(30% New York and 70% Bremen/Hamburg)
- 30% Other mild Arabicas.....(40% New York and 60% Bremen/Hamburg)
- 20% Brazilian naturals.....(80% New York and 20% Bremen/Hamburg)
- 35% Robustas..... (25% New York and 75% Le Havre/Marseilles).

Cocoa
Average of the daily prices of the nearest three active future trading months on the London Terminal Market and on the New York Coffee, Sugar and Cocoa Exchange at time of the London close. Article 26 of the International Cocoa Agreement, 1993. The average price expressed in US dollars is converted into SDR equivalent at the appropriate daily official US dollar/SDR exchange rate published by the IMF. (International Cocoa Organization, London).

Tea
Kenya, Mombasa auction prices, Best Pekoe Fannings 1. (IMF Secretariat, Washington D.C.).

Soybeans
United States, No.2 yellow, bulk, c.i.f. Rotterdam. (*Oil World*, Hamburg).

Soybean oil
Any origin, crude oil, Dutch f.o.b. ex-mill (*Oil World*, Hamburg).

Sunflower oil
European Union, f.o.b., N.W. European ports (*Oil World*, Hamburg).

Groundnut oil
Any origin, c.i.f. Rotterdam (*Oil World*, Hamburg).

Copra
Philippines/Indonesia, bulk, c.i.f., N.W. European ports (*Oil World*, Hamburg).

Coconut oil
Philippines, c.i.f. Rotterdam (*Oil World*, Hamburg).

Palm kernel oil
Malaysia, c.i.f. Rotterdam (*Oil World*, Hamburg).

Palm oil
Indonesia/Malaysia, 5%, c.i.f., N.W. European ports (*Oil World*, Hamburg).

Cottonseed oil
United States, P.B.S.Y., f.o.b. Gulf (*Oil World*, Hamburg).

Linseed oil
Any origin, ex-tank Rotterdam (*Oil World*, Hamburg).

Tobacco
United States, leaf tobacco, general import price (International Financial Statistics, IMF, Washington).

Cotton
Quotations c.i.f. North Europe (*Cotton Outlook*, Liverpool)
1. Extra long: Egypt, Giza 45, Good +3/8 (extra long staple)
2. Long: Sudan, Barakat X4B (long staple)
3. Medium: U.S. Memphis Territory (medium staple), Middling 1-3/32"
4. Short: U.S. Orleans/Texas, Middling 1" (short staple)
5. Short: Pakistan, Sind/Punjab, Afzal 1-1/16"
6. Cotton Outlook Index A, Middling 1-3/32"
7. Cotton Outlook Index B, (coarse count).

Wool
1. Clean, 64"s, dry-combed basis, United Kingdom and Dominions
(International Wool Textile Organization, London).
2. Clean, 48"s, dry-combed basis, United Kingdom and Dominions
(International Wool Textile Organization, London).
3. Fine wool, 19 microns, Australia.
(IMF, Washington D.C.)
4. 23 microns, Australia.
(IMF, Washington D.C.)

Jute
Raw Bangladesh, B.W.D., f.o.b. Mongla/Chittagong-Chalna, actual market prices.
(*The Public Ledger*, London, United Kingdom).

Sisal
1. Tanzania/Kenya, No.3 Long, c.i.f. European ports. (*The Public Ledger*, London, United Kingdom).
2. East Africa, UG, c.i.f. European ports. (*The Public Ledger*, London, United Kingdom).

Cattle hides
East Africa, suspension dried hides, 8/12 lbs. (*Market News Service*, ITC, UNCTAD/WTO, Geneva).

Non-coniferous woods
United Kingdom import price, index 1995=100, dollar equivalent.
(Office for National Statistics, Newport, Wales).

Tropical logs
1. Sapelli, loyal and marchand, UK import price, f.o.b. plus commission (International Tropical Timber Organization, Yokohama). Prior to June 2000, f.o.b. Cameroon (*Marchés tropicaux et méditerranéens*, Paris).
2. Okoumé, loyal and marchand, f.o.b. Gabon.
(*Marchés tropicaux et méditerranéens*, Paris).

Tropical sawnwood
Malaysia, Dark Red Meranti, select and better, c.i.f. French ports.
(*Marchés tropicaux et méditerranéens*, Paris).

Plywood
Southeast Asia, Lauan, 3-ply, Extra, Type 2, 182 cm x 91 cm x 4 mm, wholesale price, spot Tokyo.
(IMF Secretariat, Washington D.C.; Ministry of Agriculture, Forestry and Fisheries, Tokyo).

Rubber
1. Singapore, f.o.b. in bales, No.1 RSS.
(International Rubber Study Group, London; Singapore Commodity Exchange Limited, Singapore).
2. Average of Daily Market Indicator Price. Article 32 of the International Natural Rubber Agreement, 1995. As of October 1999, the DMIP is quoted in Singapore cents per kg.
(International Natural Rubber Organization, Kuala Lumpur).
3. TSR 20, New York (International Rubber Study Group, London).

Phosphate rock
Khouribga 70-72% BPL, f.a.s. Casablanca.
(British Sulphur Consultants, London; IMF Secretariat, Washington DC; *Marchés tropicaux et méditerranéens*, Paris).

Manganese ore
Metallurgical 48/50% Mn, max 0.1%P, f.o.b., United Kingdom (*Metal Bulletin*, London).

Iron ore
1. Brazilian to Europe, fines, C.V.R.D., f.o.b. price per US cents/Fe unit
(*The Tex Report*, Tokyo).
2. Australian to Japan, fines, Hamersley, f.o.b. price per US cents/Fe unit.
(*The Tex Report*, Tokyo).

Aluminium
London Metal Exchange, high grade, cash. (*Metal Bulletin*, London).

Copper
1. London Metal Exchange, grade A, electrolytic wire bars, cash. (*Metal Bulletin*, London).
2. US Producer/Refinery, f.o.b. (Quotation is US producer/delivered prices less 1.4¢ shipping cost). (*Metals Week*, New York).

Nickel
1. London Metal Exchange, cash. (*Metal Bulletin*, London).
2. New York dealer, 4X4 cathodes, 99.9% Ni, f.o.b. North American shipping point; spot, estimated market price. (*Metals Week*, New York).

Lead

1. London Metal Exchange, settlement and cash seller's price in warehouse excluding duty, range main United Kingdom ports; Purity 99.97% Pb.
(Lead and Zinc Statistics, International Study Group, London).
2. North America, Producer. The weighted average, based on 1993 production figures, of the list prices of those North American (Canadian and United States) primary and secondary producers still quoting list prices, in addition to those producers who have switched to London Metal Exchange pricing, the LME cash price plus appropriate market premiums or discounts.
(*Metals Week*, New York).

Zinc

1. London Metal Exchange, settlement and cash seller's price in warehouse excluding duty, range main United Kingdom ports; Virgin zinc, special high grade.
(*Lead and Zinc Statistics*, International Study Group, London).
2. North America, special high grade. Price based on London Metal Exchange base price plus premiums or discounts, depending on market conditions. (*Metals Week*, New York).

Tin

1. London Metal Exchange, high grade, cash. (*Metal Bulletin*, London).
2. Ex-smelter price, Kuala Lumpur market (International Tin Council reference price since 4 July 1972). (*Metal Bulletin*, London).

Tungsten ores and concentrates

Wolframite and scheelite, c.i.f. European ports, basis minimum 65% WO.
(*Metal Bulletin*, London).

Gold

United Kingdom, 99.5% fine, London afternoon fixing, average of daily rates.
(*Metal Bulletin*, London).

Silver

Handy & Harman, 99.9% grade refined, average of daily quotations, New York.
(*Metal Bulletin*, London).

Crude petroleum

Average of Dubai, United Kingdom Brent and West Texas Intermediate crude prices, reflecting relatively equal consumption of medium, light and heavy crudes worldwide.
Dubai: Fateh 32• API, spot, f.o.b. Dubai; United Kingdom: Brent Blend 38• API, spot, f.o.b., United Kingdom ports; United States: West Texas Intermediate 40• API, spot, f.o.b., Midland Texas. (IMF Secretariat, Washington D.C.).

DESCRIPTIONS ET SOURCES

Blé
1. Argentine, Trigo Pan Upriver, f.a.b. (Conseil international des céréales, Londres).
2. Blé, Hard Red Winter, N° 2 (ordinaire), États-Unis, f.a.b. ports du Golfe.
(Conseil international des céréales, Londres).

Maïs
1. Maïs jaune N° 3, États-Unis, c.a.f. Rotterdam (Conseil international des céréales, Londres).
2. Argentine, f.a.b., Rosario (Conseil international des céréales, Londres).

Riz
Thaïlande: blanchi, brisures 5%, prix de la fin du mois, f.o.b. Bangkok, droit d'exportation inclus (secrétariat du FMI, Washington D.C.).

Sucre
Ports des Caraïbes, f.a.b., en vrac, prix quotidiens calculés en conformité avec l'article 61 de l'Accord International de 1992 sur le sucre (Organisation internationale du sucre, Londres).

Viande de boeuf
Toutes origines (principalement d'Australie et de Nouvelle-Zélande), importée désossée et congelée, maigres à 85% visibles, prix d'importation des États-Unis, f.a.b. port d'entrée (secrétariat du FMI, Washington D.C.).

Bananes
Amérique centrale et Équateur, fraîches, f.a.b. Ports des États-Unis.
(secrétariat du FMI, Washington D.C.).

Poivre
Singapour, Sarawak blanc 100%, cours à la fermeture.
(*Market News Service*, Centre du commerce international, CNUCED/OMC, Genève).

Farine de soja
Hambourg, 44/45 %, f.a.b. sortie moulin (*Oil World*, Hambourg).

Farine de poisson
Toutes origines, 64/65%, c&f, Hambourg (*Oil World*, Hambourg).

Café
Moyenne des prix quotidiens (secrétariat de l'Organisation internationale du café, Londres).
Avant octobre 2001:
1. Colombien, arabicas doux: ex-dock New York, Colombian Mams.
2. Brésilien et autres arabicas naturels: (auparavant: Unwashed Arabicas) ex-dock New York, Santos No.4.
3. Autres arabicas doux:
- *3.1.* Ex-dock New York, El Salvador Central Standard, Guatemala Prime Washed, Mexico Prime Washed.
- *3.2.* Ex-dock Brême/Hambourg, El Salvador Strictly High Grown, Guatemala Hard Bean, Nicaragua Strictly High Grown.
4. Robustas, moyenne pondérée de:
- *4.1.* Ex-dock New York, Angola Ambriz 2 BB, Uganda Standard.
- *4.2.* Moyenne pondérée de:
- Ex-dock New York, (60%), Angola Ambriz 2 BB, Uganda Standard.
- Ex-dock Le Havre/Marseille (40%), Côte d'Ivoire Superior Grade 2, Cameroon Superior Grade 1, Central African Republic Superior 50%, Madagascar Superior Grade 2.
5. Prix indicatif composite de 1976 (A.I.C.), moyenne arithmétique des:
- Autres arabicas doux, ex-dock New York et
- Robustas, ex-dock New York.
6. Prix indicatif composite de 1979 (A.I.C.), moyenne arithmétique des:
- Autres arabicas doux, ex-dock New York (75%) et ex-dock Brême/Hambourg (25%) et
- Robustas, ex-dock New York (60%) et ex-dock Le Havre/Marseille (40%).
Depuis octobre 2001:
1. Colombien, arabicas doux: Colombian Excelso UGQ screen size 14, ex-dock New York
2. Brésilien et autres arabicas naturels: Santos No.4, ex-dock New York
3. Autres arabicas doux:
- *3.1.* Ex-dock New York, El Salvador Central Standard, Guatemala Prime Washed, Mexico Prime Washed et Costa Rica Hard bean.
- *3.2.* Ex-dock Brême/Hambourg, El Salvador Strictly High Grown, Guatemala Hard Bean, Nicaragua Strictly High Grown et Costa Rica Hard bean.

4. *Robustas*:
- ***4.1.*** Ex-dock New York, Côte d'Ivoire Grade 2, Indonesia EK Grade 4, Uganda Standard et Vietnam Grade 2.
- ***4.2.*** Ex-dock Le Havre/Marseille, Côte d'Ivoire Grade 2, Cameroun Grade 1, Indonesia EK Grade 4, Uganda Standard et Vietnam Grade 2.

5. *Prix indicatif composite de 1976* (A.I.C.), moyenne arithmétique des:
- Autres arabicas doux, ex-dock New York et
- Robustas, ex-dock New York.

6. *Prix indicatif composite de* 2001 (A.I.C.), pondéré de la manière suivante:
- 15% Colombiens doux..... (30% New York et 70% Brême/Hambourg)
- 30% Autres arabicas doux..... (40% New York et 60% Brême/Hambourg)
- 20% Naturels brésiliens..... (80% New York et 20% pour Brême/Hambourg)
- 35% Robustas.....(25% New York et 75% Le Havre/Marseille).

Cacao

Moyenne des cours quotidiens des trois mois actifs à terme les plus rapprochés au marché à terme du cacao de Londres et de la bourse du café, du sucre et du cacao de New York à l'heure de clôture du marché de Londres. Article 26 de l'Accord international de 1993 sur le cacao (Organisation internationale du cacao, Londres). La moyenne exprimée en dollars des États-Unis est convertie en équivalent DTS au taux de change quotidien du FMI.

Thé

Kenya, cours aux enchères à Mombasa (Best Pekoe Fannings 1).
(secrétariat du FMI, Washington D.C.).

Fèves de soja

États-Unis n° 2 jaune, en vrac, c.a.f. Rotterdam *(Oil World*, Hambourg).

Huile de soja

Toutes origines, huile brute, f.a.b. départ raffinerie Pays-Bas *(Oil World*, Hambourg).

Huile de tournesol

Union européenne, f.a.b., ports de l'Europe du Nord-Ouest *(Oil World*, Hambourg).

Huile d'arachide

Toutes origines, c.a.f. Rotterdam *(Oil World*, Hambourg).

Coprah

Philippines/Indonésie, en vrac, c.a.f. ports de l'Europe du Nord-Ouest *(Oil World*, Hambourg).

Huile de coprah

Philippines, c.a.f. Rotterdam *(Oil World*, Hambourg).

Huile de palmiste

Malaisie, c.a.f. Rotterdam *(Oil World*, Hambourg).

Huile de palme

Indonésie/Malaisie, 5%, c.a.f., ports de l'Europe du Nord-Ouest *(Oil World*, Hambourg).

Huile de coton

États-Unis, P.B.S.Y., f.a.b., ports du Golfe *(Oil World*, Hambourg).

Huile de lin

Toutes origines, cours du disponible, c.a.f., Rotterdam *(Oil World*, Hambourg).

Tabac

États-Unis, en feuilles, prix général à l'importation.
(International Financial Statistics, FMI, Washington D.C.).

Coton

Cotations c.a.f. Europe du Nord *(Cotton Outlook*, Liverpool)
1. Égypte, Giza 45, good + 3/8, fibre extra longue
2. Soudan, Barakat, classe X4B longue soie
3. États-Unis, Territoire de Memphis, M 1-3/32", fibre moyenne
4. États-Unis, La Nouvelle Orléans/Texas, Middling 1, fibre courte
5. Pakistan, Sind/Punjab, Afzal 1-1/16"', fibre courte
6. Indice A, Middling 1-3/32", Cotton Outlook
7. Indice B, coarse count, Cotton Outlook.

Laine

1. Laine de 64', lavée et peignée à sec, Royaume-Uni et Dominions.
(International Wool Textile Organization, Londres).
2. Laine de 48', lavée et peignée à sec, Royaume-Uni et Dominions.
(International Wool Textile Organization, Londres).

3. Laine fine, 19 microns, Australie (Fonds monétaire international, Washington D.C.)
4. Laine, 23 microns, Australie (Fonds monétaire international, Washington D.C.)

Jute
Bangladesh, B.W.D., brut, f.a.b., Mongla/Chittagong-Chalna, prix du marché.
(*The Public Ledger*, Londres).

Sisal
1. Tanzanie/Kenya, n° 3 long, c.a.f., ports européens (*The Public Ledger*, Londres).
2. Afrique de l'Est, UG, c.a.f., ports européens (*The Public Ledger*, Londres).

Peaux
Afrique de l'Est, peaux séchées par suspension, 8/12 livres.
(*Market News Service*, Centre du commerce international, CNUCED/OMC, Genève).

Bois non conifères
Prix à l'importation au Royaume-Uni, indice 1995 = 100 (équivalent dollar).
(Office for National Statistics, Newport, Pays de Galles).

Grumes tropicales
1. Sapelli, loyal et marchand, prix d'importation au Royaume-Uni, f.a.b. plus commission
(Organisation internationale des bois tropicaux, Yokohama). Avant juin 2000: f.a.b., Cameroun.
(*Marchés tropicaux et méditerranéens*, Paris).
2. Okoumé, Gabon, loyal et marchand, f.a.b. (*Marchés tropicaux et méditerranéens*, Paris).

Grumes tropicales sciées
Meranti rouge foncé de Malaisie, c.a.f., ports français (*Marchés tropicaux et méditerranéens*, Paris).

Contre-plaqué
Asie du Sud-Est, Lauan, 3 épaisseurs, extra, type 2, 182 cm x 91 cm x 4 mm, prix de gros, cours du disponible (spot) à Tokyo.
(secrétariat du FMI, Washington D.C.; Ministère de l'agriculture, des forêts et de la pêche, Tokyo).

Caoutchouc
1. Singapour, n° 1 RSS, f.a.b. en balles (Groupe international d'étude du caoutchouc, Londres; Singapore Commodity Exchange Limited, Singapour).
2. Moyenne des prix indicatifs quotidiens. Article 32 de l'Accord international de 1995 sur le caoutchouc naturel. Depuis octobre 1999, le DMIP est coté en cents de Singapour par kg.
(Organisation internationale du caoutchouc, Kuala Lumpur).
3. TSR 20, New York (Groupe international d'étude du caoutchouc, Londres)

Phosphate brut
Khouribga, 70-72 % BPL, f.a.s., Casablanca.
(British Sulphur Consultants, Londres; secrétariat du FMI, Washington DC; *Marchés tropicaux et méditerranéens*, Paris).

Minerai de manganèse
48/50 % teneur en Mn, f.a.b., Royaume-Uni (*Metal Bulletin*, Londres).

Minerai de fer
1. Brésilien vers l'Europe, fines, C.V.R.D., prix f.a.b. (*The Tex Report*, Tokyo).
2. Australien vers le Japon, fines, Hamersley, prix f.a.b. (*The Tex Report*, Tokyo).

Aluminium
Bourse des métaux de Londres, haute qualité, cours au comptant.
(*Metal Bulletin*, Londres).

Cuivre
1. Bourse des métaux de Londres, grade A, barres à fil électrolytiques, cours au comptant.
(*Metal Bulletin*, Londres).
2. Producteur/Usine des États-Unis, f.a.b. Le prix f.a.b. correspond au prix à la production/livraison (États-Unis), moins 1,4 cent pour les frais de transport.
(*Metals Week*, New York).

Nickel
1. Bourse des métaux de Londres, cours au comptant.
(*Metal Bulletin*, Londres).
2. Négociant New York, cathodes 4X4, 99,9% Ni, f.a.b., point d'embarquement Amérique du Nord, comptant, prix estimé du marché.
(*Metals Week*, New York).

Plomb

1. Bourse des métaux de Londres, prix vendeur, à terme et au comptant, à l'entrepôt, droits non acquittés, principaux ports du Royaume-Uni; teneur en plomb: 99,97%.
(Lead and Zinc Statistics, Groupe international d'étude, Londres).
2. Producteur Amérique du Nord. Moyenne pondérée, fondée sur les chiffres de production de 1993, des prix de barème pratiqués par les producteurs primaires et secondaires d'Amérique du Nord (Canada et États-Unis) qui affichent encore de tels prix, autres que les producteurs qui ont opté pour les cours de la Bourse des métaux de Londres (BML), et du cours au comptant à la BML, plus primes ou rabais commerciaux (Metals Week, New York).

Zinc

1. Bourse des métaux de Londres, prix vendeur, à terme et au comptant, à l'entrepôt, droits non acquittés, principaux ports du Royaume-Uni; 'Virgin' zinc, haute qualité spéciale.
(Lead and Zinc Statistics, Groupe international d'étude, Londres).
2. Amérique du Nord, haute qualité, prix basé sur la Bourse des métaux de Londres, plus prime ou remise, en fonction des conditions du marché.
(*Metals Week*, New York).

Étain

1. Bourse des métaux de Londres, haute qualité, cours au comptant *(Metal Bulletin*, Londres).
2. Prix départ usine, marché de Kuala Lumpur. (Depuis le 4 juillet 1972, prix de référence du Conseil international de l'étain).
(Metal Bulletin, Londres).

Minerai et concentrés de tungstène

Wolframite et scheelite, c.a.f. ports européens, minimum 65% de WO.
(Metal Bulletin, Londres).

Or

Royaume-Uni, 99,5 % fin, cotation de l'après-midi à Londres, moyenne des taux journaliers.
(Metal Bulletin, Londres).

Argent

Handy et Harman, 99,9 % raffiné, moyenne des cotations journalières à New York.
(Metal Bulletin, Londres).

Pétrole brut

Moyenne des prix du Dubaï, brent du Royaume-Uni et du Texas occidental, correspondant aux parts relatives de la consommation mondiale du brut moyen, léger et lourd.
Dubai: Fateh 32• API, cours du disponible, f.a.b. Dubai; Royaume-Uni: brent blend 38• API, cours du disponible, f.a.b. ports du Royaume-Uni; États-Unis: Texas occidental intermédiaire 40• API, cours du disponible, f.a.b., Texas central.
(secrétariat du FMI, Washington D.C.).

DESCRIPCIONES Y FUENTES

Trigo
1. Argentina, Trigo Pan Upriver, f.o.b. (Consejo Internacional de Cereales, Londres).
2. Estados Unidos, Hard Red Winter, n° 2, ordinario, f.o.b. puertos del Golfo.
(Consejo Internacional de Cereales, Londres).

Maíz
1. Estados Unidos, amarillo, n° 3, c.i.f. Rotterdam
(Consejo Internacional de Cereales, Londres).
2. Argentina, f.o.b. Rosario (Consejo Internacional de Cereales, Londres).

Arroz
Blanco, tailandés, 5% quebrantados, precio del fin del mes, f.o.b. Bangkok, derecho de exportación incluido. (Secretaría del Fondo Monetario Internacional, Washington D.C.).

Azúcar
A granel, f.o.b., puertos del Caribe, precios diarios calculados de conformidad con el artículo 61 del Convenio Internacional del Azúcar, 1992.
(Organización Internacional del Azúcar, Londres).

Carne de bovino
Principalmente de Australia y Nueva Zelandia, deshuesada y congelada, magro visible 85%, precio f.o.b. de importación en los Estados Unidos, puerto de entrada.
(Secretaría del Fondo Monetario Internacional, Washington D.C.)

Bananos
América Central y Ecuador, frescos, f.o.b., puertos de los Estados Unidos.
(Secretaría del Fondo Monetario Internacional, Washington D.C.).

Pimienta
Singapur, 100% Sarawak blanco, precio al cierre.
(*Market News Service*, CCI, UNCTAD/OMC, Ginebra).

Harina de soya
Hamburgo, 44/45 %, f.o.b. franco fábrica (*Oil World*, Hamburgo).

Harina de pescado
Todos los orígenes, 64/65%, c&f, Hamburgo (*Oil World*, Hamburgo).

Café
Promedios de los precios diarios (Secretaría de la Organización Internacional del Café, Londres)
Antes de octubre de 2001:
1. *Arábicas suaves colombianos*, Colombian Mams, franco muelle Nueva York.
2. *Arábicas naturales brasileños y otros arábicas naturales*: Brasil Santos No.4, franco muelle Nueva York.
3. *Otros arábicas suaves:*
- **3.1.** Franco muelle Nueva York, El Salvador Strictly High Grown, Guatemala Prime Washed y Mexico Prime Washed.
- **3.2.** Franco muelle Bremen/Hamburgo, El Salvador Strictly High Grown, Guatemala Hard Bean y Nicaragua Strictly High Grown.
4. *Robustas*, promedio ponderado de:
- **4.1.** Franco muelle Nueva York, (60%), Angola Ambriz 2 BB, Uganda Standard.
- **4.2.** Franco muelle El Havre/Marsella (40%), Côte d'Ivoire Superior Grade 2, Cameroon Superior Grade 1, Central African Republic Superior 50%, Madagascar Superior Grade 2.
5. *Precio indicativo compuesto de 1976* (OIC), promedio aritmético de:
- Otros arábicas suaves, franco muelle Nueva York y
- Robustas, franco muelle Nueva York.
6. *Precio indicativo compuesto de 1979* (OIC), promedio aritmético de:
- Otros arábicas suaves, franco muelle Nueva York (75%) y franco muelle Bremen/Hamburgo (25%) y
- Robustas, franco muelle Nueva York (60%) y franco muelle El Havre/Marsella (40%).
Desde octubre de 2001:
1. *Arábicas suaves colombianos*, Colombian Excelso UGQ screen size 14, franco muelle Nueva York.
2. *Arábicas naturales brasileños y otros arábicas naturales*: Brasil Santos No.4, franco muelle Nueva York.
3. *Otros arábicas suaves:*
- **3.1.** Franco muelle Nueva York (40%), El Salvador Strictly High Grown, Guatemala Hard Bean, Nicaragua Strictly High Grown y Costa Rica Hard Bean.
- **3.2.** Franco muelle Bremen/Hamburgo (60%), El Salvador Strictly High Grown, Guatemala Hard Bean, Nicaragua Strictly High Grown y Costa Rica Hard Bean.

4. *Robustas*, promedio ponderado de:
- **4.1.** Franco muelle Nueva York (25%), Côte d'Ivoire Grade 2, Indonesia EK Grade 4, Uganda Standard y Vietnam Grade 2.
- **4.2.** Franco muelle El Havre/Marsella (75%), Côte d'Ivoire Grade 2, Cameroon 1, Indonesia EK Grade 4, Uganda Standard y Vietnam Grade 2.

5. *Precio indicativo compuesto de 1976* (A.I.C.), promedio aritmético de:
- Otros arábicas suaves, franco muelle Nueva York y
- Robustas, franco muelle Nueva York.

6. *Precio indicativo compuesto de 2001* (O.I.C), promedio aritmético de:
- 15% Suaves colombianos .....(30% Nueva York y 70% Bremen/Hamburgo)
- 30% Otros suaves..... (40% Nueva York y 60% Bremen/Hamburgo)
- 20% Naturales brasileños.....(20%) 80% Nueva York y 20% Bremen/Hamburgo)
- 35% Robustas.....(25% Nueva York y 75% El Havre/Marsella).

Cacao
Media de las cotizaciones diarias del cacao en grano. El precio diario se calcula utilizando el promedio de las cotizaciones de los contratos de futuros de los tres últimos meses en el Mercado Terminal del Cacao de Londres y de la Bolsa del Café, Azúcar y Cacao de Nueva York al cierre de Londres. Artículo 26 del Convenio Internacional del Cacaco, 1993 (Organización Internacional del Cacao, Londres). El promedio, expresado en dólares de los Estados Unidos, se convierte en su contravalor en DEG utilizando el cambio diario del FMI.

Té
Kenia precio de subasta en Mombasa (Best Pekoe Fannings 1).
(Secretaría del Fondo Monetario Internacional, Washington D.C.).

Soya
Amarilla n° 2, a granel, Estados Unidos, c.i.f. Rotterdam (*Oil World*, Hamburgo).

Aceite de soya
En bruto, todos los orígenes, f.o.b. franco fábrica, Holanda (*Oil World*, Hamburgo).

Aceite de girasol
Unión europea, f.o.b. puertos europeos del noroeste (*Oil World*, Hamburgo).

Aceite de cacahuete (maní)
Todos los orígenes, c.i.f. Rotterdam (*Oil World*, Hamburgo).

Copra
Filipinas/Indonesia, a granel, c.i.f. puertos europeos del noroeste (*Oil World*, Hamburgo).

Aceite de coco
Filipinas, c.i.f. Rotterdam (*Oil World*, Hamburgo).

Aceite de almendra de palma
Malasia, c.i.f. Rotterdam (*Oil World*, Hamburgo).

Aceite de palma
Indonesia/Malasia, 5%, c.i.f., puertos europeos del noroeste (*Oil World*, Hamburgo).

Aceite de algodón
Estados Unidos, P.B.S.Y., f.o.b., puertos del Golfo (*Oil World*, Hamburgo).

Aceite de linaza
Todos los orígenes, franco depósito, Rotterdam (*Oil World*, Hamburgo).

Tabaco
Hojas de tabaco, Estados Unidos, valor unitario de las importaciones
(*International Financial Statistics*, FMI, Washington).

Algodón
Precios c.i.f. Europa septentrional (*Cotton Outlook*, Liverpool)
1. Egipto, Giza 45, good + 3/8, fibra extra larga
2. Sudán, Barakat, clase X4B fibra larga
3. Estados Unidos, Territorio de Menfis, M 1-3/32", fibra media
4. Estados Unidos, Nueva Orleans/Texas, Middling 1, fibra corta
5. Paquistán, Sind/Punjab, Afzal 1-1/16"', fibra corta
6. Índice A, Middling 1-3/32", Cotton Outlook
7. Índice B, 'coarse count', Cotton Outlook.

Lana
1. Lana peinada y lavada en seco, 64', Reino Unido y Dominios.
(Federación Internacional de la Lana, Londres).
2. Lana peinada y lavada en seco, 48', Reino Unido y Dominios.
(Federación Internacional de la Lana, Londres).
3. Lana fina, 19 micras, Australia (Fondo Monetario Internacional, Washington D.C.).
4. Lana, 23 micras, Australia (Fondo Monetario Internacional, Washington D.C.).

Yute
Bangladesh, B.W.D., bruto, f.o.b., Mongla/Chittagong-Chalna, precio del mercado.
(*The Public Ledger*, Londres).

Sisal
1. Tanzania/Kenia, n° 3 largo, c.i.f., puertos europeos. (*The Public Ledger*, Londres).
2. Africa oriental, UG, c.i.f., puertos europeos. (*The Public Ledger*, Londres).

Cueros de bovino
Africa oriental, 8/12 libras. (*Market News Service*, CCI, UNCTAD/OMC, Ginebra).

Maderas no coníferas
Precio a la importación en el Reino Unido, índice 1995 = 100 (equivalente dólar).
(Office for National Statistics, Newport, Gales).

Maderas tropicales en troncos
1. Sapelli, loyal et marchand, precio f.o.b. a la importación en el Reino Unido más comisión (Organización Internacional de Maderas Tropicales, Yokohama). Antes de junio 2000: f.o.b., Camerún. (*Marchés tropicaux et méditerranéens*, París).
2. Okoumé, loyal et marchand , Gabón, f.o.b. (*Marchés tropicaux et méditerranéens*, París).

Maderas tropicales aserradas
Meranti rojo oscuro de Malasia, select and better, c.i.f., puertos franceses
(*Marchés tropicaux et méditerranéens*, París).

Maderas contrachapadas
Asia del Sur Este, Lauan, 3 capas, extra, tipo 2, 182 cm x 91 cm x 4mm, precio al por mayor, al contado, Tokio.
(Secretaría del Fondo Monetario Internacional, Washington D.C.; Ministerio de Agricultura, Bosques y Pesca, Tokio).

Caucho
1. Caucho en balas, n° 1 RSS, Singapur, f.o.b.
(Grupo Internacional de Estudio sobre el Caucho, Londres; Singapore Commodity Exchange Limited, Singapur).
2. Promedio de los precios diarios indicativos. Artículo 32 del Convenio Internacional del Caucho Natural de 1995. Desde octubre 1999, el DMIP se expresa en centavos de Singapur por kg.
(Organización Internacional del Caucho, Kuala Lumpur).
3. TSR 20, Nueva York (Grupo Internacional de Estudio sobre el Caucho, Londres).

Fosfato mineral
Fosfato mineral, 70% BPL, Khuribga, f.a.s. Casablanca.
(British Sulphur Consultants, Londres; Secretaría del Fondo Monetario Internacional, Washington DC; *Marchés tropicaux et méditerranéens*, París).

Mineral de manganeso
Mineral de manganeso, 48/50% Mn, f.o.b., Reino Unido (*Metal Bulletin*, Londres).

Mineral de hierro
1. Mineral de hierro, de Brasil a Europa, 64.5% Fe, f.o.b. (*The Tex Report*, Tokyo).
2. Mineral de hierro, de Australia a Japón, 64% Fe, f.o.b. (*The Tex Report*, Tokyo).

Aluminio
Bolsa de Metales de Londres, de primera calidad, al contado. (*Metal Bulletin*, Londres).

Cobre
1. Bolsa de Metales de Londres, grado A, electrolítico, al contado (*Metal Bulletin*, Londres).
2. Productor EE.UU/refinería, f.o.b. (La cotización es el precio productor EE.UU/entregado menos 1.4¢ coste de embarque). (*Metals Week*, Nueva York).

Níquel

1. Bolsa de Metales de Londres, al contado.
(*Metal Bulletin*, Londres).
2. Negociante Nueva York, cátodos 4X4, 99.9% Ni, f.o.b., punto de embarque en América del Norte; al contado, precio estimado del mercado.
(*Metals Week*, Nueva York).

Plomo

1. Bolsa de Metales de Londres, precio de liquidación y en efectivo en almacén, excluidos los derechos de aduana en los principales puertos del Reino Unido; pureza: 99.97% de Pb.
(Lead and Zinc Statistics, Grupo Internacional de Estudio sobre el Plomo, Londres).
2. América del Norte, productor. Media ponderada, basada en las cifras de producción de 1993, de los precios de tarifa de los productores primarios y secundarios de América del Norte (Canadá y Estados Unidos) que aún publican precios de tarifa, además de los productores que han adoptado el sistema de fijación de precios de la BML, precio en efectivo más los correspondientes descuentos o primas mercantiles.
(*Metals Week*, Nueva York).

Zinc

1. Bolsa de Metales de Londres, precio de liquidación y en efectivo en almacén, excluidos los derechos de aduana entre los principales puertos del Reino Unido; 'Virgin' zinc, calidad superior especial.
(*Lead and Zinc Statistics*, International Study Group, Londres).
2. América del Norte, calidad superior especial. Precio basado en el precio de base de la Bolsa de Metales de Londres, más los correspondientes descuentos o primas mercantiles, dependientes de las condiciones del mercado.
(*Metals Week*, New York).

Estaño

1. Bolsa de Metales de Londres, calidad superior, en efectivo.
(*Metal Bulletin*, London).
2. Precio en fábrica en el mercado de Kuala Lumpur (precio de referencia del Consejo Internacional del Estaño desde el 4 de julio de 1972.
(*Metal Bulletin*, London).

Mineral y concentrados de wolframio

Wolframita y scheelita c.i.f. puertos europeos, minimum 65% de WO.
(*Metal Bulletin*, Londres).

Oro

Reino Unido, 99.5 % fino, precio medio de la tarde en Londres, media de los precios diarios.
(*Metal Bulletin*, Londres).

Plata

Handy y Harman, 99.9 % refinada, promedio de las cotizaciones diarias en Nueva York.
(*Metal Bulletin*, Londres).

Petróleo crudo

Promedio de los precios de Dubai, Brent del Reino Unido y del Intermedio de Tejas Occidental, correspondiente a las partes relativas del consumo mundial de crudo medio, ligero y pesado. Dubai: Fateh 32• API, al contado (spot), f.o.b. Dubai; Reino Unido: Brent Blend 38• API, al contado (spot), f.o.b. puertos del Reino Unido; Estados Unidos: Intermedio de Tejas Occidental 40• API, al contado (spot), f.o.b. Tejas central.
(Secretaría del Fondo Monetario Internacional, Washington D.C.).

INTERNATIONAL COMMODITY AGREEMENTS
ACCORDS INTERNATIONAUX SUR DES PRODUITS DE BASE
CONVENIOS INTERNACIONALES DE PRODUCTOS BÁSICOS

Sugar - Sucre - Azúcar

- International Sugar Agreement, 1992.
- Accord international de 1992 sur le sucre.
- Convenio Internacional del Azúcar, 1992.

Coffee - Café - Café

- International Coffee Agreement, 2001. The agreement entered into force provisionally on 1 October 2001.
- Accord international de 2001 sur le café. Il est entré provisoirement en vigueur le 1er octobre 2001.
- Convenio Internacional del Café, 2001. Este convenio entró en vigor provisionalmente el 1° de octubre de 2001.

Cocoa - Cacao - Cacao

- International Cocoa Agreement, 2001.
- Accord international de 2001 sur le cacao.
- Convenio Internacional del Cacao, 2001.

Rubber - Caoutchouc - Caucho

- International Natural Rubber Agreement, 1995 (terminated in October 1999):
  Lower and upper indicative prices: 157 and 270 ¢Mal./Sing. per kg.
  Reference price: 204.20 ¢Mal./Sing. per kg.
  Trigger action price: lower 165.0 upper 248.0 ¢Mal./Sing. per kg.
  Intervention price: lower 176.0 upper 238.0 ¢Mal./Sing. per kg.
- Accord international de 1995 sur le caoutchouc naturel. Il a expiré en octobre 1999.
- Convenio Internacional del Caucho Natural, 1995. Este convenio expiró en octubre de 1999.

Jute - Jute - Yute

- International Agreement on Jute and Jute Products, 1989, expired on 11 April 2000. International Jute Study Group, 2001.
- Accord international de 1989 sur le jute et les articles en jute. Il a expiré le 11 avril 2000. Accord portant mandat du Groupe d'étude international du jute, 2001.
- Convenio Internacional del Yute y los Productos del Yute, 1989. Este convenio expiró el 11 de abril de 2000. Acuerdo por el que se establece el Mandato del Grupo Internacional de Estudio sobre el Yute, 2001.

Tropical timber - Bois tropicaux - Maderas tropicales

- International Tropical Timber Agreement, 1994.
- Accord international de 1994 sur les bois tropicaux.
- Convenio Internacional de las Maderas Tropicales, 1994.

Wheat - Blé - Trigo

- International Grains Agreement, 1995.
- Accord international de 1995 sur les céréales.
- Convenio Internacional de Cereales, 1995.

INFORMAL PRICE ARRANGEMENTS
ACCORDS INFORMELS SUR LES PRIX
ACUERDOS OFICIOSOS DE PRECIOS

Sisal - Sisal - Sisal *(East african, UG, c.i.f. Europe)*
Informal indicative price: As from September 1996, $800 per metric ton.
Prix indicatif: depuis septembre 1996, 800 dollars des États-Unis la tonne métrique.
Precio indicativo oficioso: desde septiembre 1996, 800 dólares de los Estados Unidos por tonelada métrica.

ANNEX

WEIGHTS USED IN THE CALCULATION OF THE UNCTAD INDICES OF MARKET PRICES OF PRINCIPAL COMMODITY EXPORTS OF DEVELOPING COUNTRIES

The weights shown are proportional to the value, in terms of US dollars, of exports from developing countries in the year 1984 to 1986

	Weights (per cent)	
All Food		
Food and Tropical beverages		
- Food		
Wheat [a]	4.40	2.69
Maize	7.39	4.51
Rice	9.37	5.72
Sugar [a]	11.53	7.04
Beef and veal	4.67	2.85
Bananas [a]	7.04	4.30
Pepper	2.38	1.45
Soybean meal	10.23	6.25
Fish meal	3.16	1.93
-Tropical beverages		
Coffee:		
Colombian mild Arabicas	4.88	2.98
Brazilian and others Arabicas	4.76	2.91
Other mild Arabicas	6.18	3.77
Robustas	3.89	2.38
Cocoa	5.02	3.06
Tea	3.22	1.97
Vegetable oilseeds and oils		
Soybeans	2.42	1.48
Soybean oil	1.58	0.96
Sunflower oil	0.87	0.53
Groundnut oil	0.28	0.17
Copra	0.23	0.14
Coconut oil	1.32	0.81
Palm kernel oil	0.59	0.36
Palm oil	4.59	2.80
Total	**100.00**	**61.06**

	Weights (per cent)	
Agricultural raw materials		
Linseed oil	0.67	0.11
Tobacco	18.50	3.13
Cotton:		
Extra long	3.28	0.55
Long	2.74	0.46
Medium/long	12.77	2.16
Short	1.95	0.33
Wool:		
64's	0.95	0.16
48's	1.62	0.27
Sisal:		
3L	0.37	0.06
UG	0.16	0.03
Jute	1.14	0.19
Rubber	24.14	4.08
Hides and skins	3.61	0.61
Tropical logs	28.10	4.76
Total	**100.00**	**16.90**
Minerals, ores and metals		
Phosphate rock	6.56	1.45
Manganese ore	1.36	0.30
Iron ore	19.67	4.34
Aluminum	22.23	4.89
Copper	30.54	6.72
Nickel	6.56	1.45
Lead	1.31	0.29
Zinc	1.95	0.43
Tin	9.47	2.09
Tungsten	0.35	0.08
Total	**100.00**	**22.04**
Combined index		**100.00**

In 1984-1986, exports of the primary products included in each group index accounted for the following proportions of the value of developing countries' exports of all the commodities covered by the corresponding SITC groupings, excluding trade under special arrangements:

Group	Corresponding SITC code	Coverage (per cent)
All Food	0+1+22+4	57
- Food	0+1 [b]	52
- Tropical beverages	071.1+072+074.1	100
- Vegetable oilseeds and oils	22+4	89
Agricultural raw materials	2-(22,27,28)	78
Minerals, ores and metals	27+28+68	71
Total		**63**

The relative values of developing countries' exports of these SITC groups in 1984-1986, which constitute the weights used in combining the UNCTAD group indices, are as follows:

Group	Corresponding SITC code	Group weight (per cent)
All food	0+1+22+4	61.06
- Food	0+1 [b]	36.62
- Tropical beverages	071.1+072+074.1	17.01
- Vegetable oilseeds and oils	22+4	7.43
Agricultural raw materials	2-(22,27,28)	16.90
Minerals, ores and metals	27+28+68	22.04
Total		**100.00**

Notes: [a] The value of exports from developing countries in 1984-1986 under special arrangements is excluded.

[b] Minus (071.1 + 072 + 074.1).

ANNEXE

COEFFICIENTS DE PONDÉRATION UTILISÉS PAR LA CNUCED POUR LE CALCUL DES INDICES DES PRIX DU MARCHÉ DES PRINCIPALES EXPORTATIONS DE PRODUITS DE BASE DES PAYS EN DÉVELOPPEMENT

Les coefficients indiqués sont proportionnels à la valeur, exprimée en dollars des États-Unis, des exportations des pays en développement de 1984 à 1986

	Pondération (%)	
Total des produits alimentaires		
Produits alimentaires et boissons tropicales		
- Produits alimentaires		
Blé [a]	4.40	2.69
Maïs	7.39	4.51
Riz	9.37	5.72
Sucre [a]	11.53	7.04
Viande de boeuf et de veau	4.67	2.85
Bananes [a]	7.04	4.30
Poivre	2.38	1.45
Farine de soja	10.23	6.25
Farine de poisson	3.16	1.93
- Boissons tropicales		
Café:		
Arabicas doux colombiens	4.88	2.98
Brésilien et autres arabicas	4.76	2.91
Autres arabicas doux	6.18	3.77
Robustas	3.89	2.38
Cacao	5.02	3.06
Thé	3.22	1.97
Graines oléagineuses et huiles végétales		
Soja	2.42	1.48
Huile de soja	1.58	0.96
Huile de tournesol	0.87	0.53
Huile d'arachide	0.28	0.17
Coprah	0.23	0.14
Huile de coprah	1.32	0.81
Huile de palmiste	0.59	0.36
Huile de palme	4.59	2.80
Total	**100.00**	**61.06**

	Pondération (%)	
Matières premières d'origine agricole		
Huile de lin	0.67	0.11
Tabac	18.50	3.13
Coton:		
Extra long	3.28	0.55
Long	2.74	0.46
Moyen/long	12.77	2.16
Court	1.95	0.33
Laine:		
64's	0.95	0.16
48's	1.62	0.27
Sisal:		
3L	0.37	0.06
UG	0.16	0.03
Jute	1.14	0.19
Caoutchouc	24.14	4.08
Peaux	3.61	0.61
Grumes tropicales	28.10	4.76
Total	**100.00**	**16.90**
Minéraux, minerais et métaux		
Phosphate brut	6.56	1.45
Minerai de manganèse	1.36	0.30
Minerai de fer	19.57	4.34
Aluminium	22.23	4.89
Cuivre	30.54	6.72
Nickel	6.56	1.45
Plomb	1.31	0.29
Zinc	1.95	0.43
Étain	9.47	2.09
Tungstène	0.35	0.08
Total	**100.00**	**22.04**
Indice de l'ensemble		**100.00**

En 1984-1986, les exportations des produits de base inclus dans l'indice de chaque groupe représentaient les proportions suivantes de la valeur des exportations des pays en développement, à l'exception du commerce effectué dans le cadre d'arrangements spéciaux. Tous ces produits sont couverts par les groupes suivants de la CTCI:

Groupes	***Codes de la CTCI correspondants***	***Couverture (%)***
Total des produits alimentaires	0+1+22+4	57
- Produits alimentaires	0+1[b]	52
- Boissons tropicales	071.1+072+074.1	100
- Graines oléagineuses et huiles végétales	22+4	89
Matières premières d'origine agricole	2-(22.27.28)	78
Minéraux, minerais et métaux	27+28+68	71
Total		**63**

En 1984-1986, les valeurs relatives des exportations des pays en développement de ces groupes de la CTCI, qui constituent les pondérations utilisées pour le calcul des indices de groupes de la CNUCED, étaient les suivantes:

Groupes	***Codes de la CTCI correspondants***	***Pondération des groupes (%)***
Total des produits alimentaires	0+1+22+4	61.06
- Produits alimentaires	0+1[b]	36.62
- Boissons tropicales	071.1+072+074.1	17.01
- Graines oléagineuses et huiles végétales	22+4	7.43
Matières premières d'origine agricole	2-(22.27.28)	16.90
Minéraux, minerais et métaux	27+28+68	22.04
Total		**100.00**

Notes: [a] La valeur des exportations des pays en développement en 1984-1986 effectuées dans le cadre d'arrangements spéciaux est exclue.

[b] Moins (071.1 + 072 + 074.1)

ANEXO

COEFICIENTES DE PONDERACIÓN UTILIZADOS POR LA UNCTAD PARA CÁLCULAR DE LOS ÍNDICES DE PRECIOS DE MERCADO DE LAS PRINCIPALES EXPORTACIONES DE PRODUCTOS BÁSICOS DE LOS PAÍSES EN DESARROLLO

Los coeficientes indicados son proporcionales al valor, expresado en dólares de los Estados Unidos, de las exportaciones de los países en desarrollo de 1984 a 1986

	Ponderación (%)	
Todos los productos alimenticios		
Productos alimenticios y bebidas tropicales		
- Productos alimenticios		
Trigo [a]	4.40	2.69
Maíz	7.39	4.51
Arroz	9.37	5.72
Azúcar [a]	11.53	7.04
Carne de bovino	4.67	2.85
Bananos [a]	7.04	4.30
Pimienta	2.38	1.45
Harina de soya	10.23	6.25
Harinas de pescado	3.16	1.93
- Bebidas tropicales		
Café:		
Arábicas suaves colombianos	4.88	2.98
Arábicas brasileños y otros arábicas naturales	4.76	2.91
Otros arábicas suaves	6.18	3.77
Robustas	3.89	2.38
Cacao	5.02	3.06
Té	3.22	1.97
Semillas oleaginosas y aceites vegetales		
Soya	2.42	1.48
Aceite de soya	1.58	0.96
Aceite de girasol	0.87	0.53
Aceite de cacahuete (maní)	0.28	0.17
Copra	0.23	0.14
Aceite de coco	1.32	0.81
Aceite de almendra de palma	0.59	0.36
Aceite de palma	4.59	2.80
Total	**100.00**	**61.06**

	Ponderación (%)	
Materias primas agrícolas		
Aceite de linaza	0.67	0.11
Tabaco	18.50	3.13
Algodón:		
Extra largo	3.28	0.55
Largo	2.74	0.46
Medio/largo	12.77	2.16
Corto	1.95	0.33
Lana:		
64's	0.95	0.16
48's	1.62	0.27
Sisal:		
3L	0.37	0.06
UG	0.16	0.03
Yute	1.14	0.19
Caucho	24.14	4.08
Cueros y pieles	3.61	0.61
Maderas tropicales en troncos	28.10	4.76
Total	**100.00**	**16.90**
Minerales y metales		
Fosfato mineral	6.56	1.45
Mineral de manganeso	1.36	0.30
Mineral de hierro	19.67	4.34
Aluminio	22.23	4.89
Cobre	30.54	6.72
Níquel	6.56	1.45
Plomo	1.31	0.29
Zinc	1.95	0.43
Estaño	9.47	2.09
Tungsteno	0.35	0.08
Total	**100.00**	**22.04**
Índice del conjunto		**100.00**

En 1984-1986 las exportaciones de los productos básicos incluidos en el índice de cada grupo representaron las proporciones siguientes del valor de las exportaciones de los países en desarrollo, excepto las previstas en los acuerdos especiales.

Todos estos productos pertenecen a los grupos siguientes de la clasificación CUCI:

Grupos	***Códigos correspondientes de la CUCI***	***Cobertura (%)***
Todos los productos alimenticios	0+1+22+4	57
- Productos alimenticios	0+1 [b]	52
- Bebidas tropicales	071.1+072+074.1	100
- Semillas oleaginosas y aceites vegetales	22+4	89
Materias primas agrícolas	2-(22.27.28)	78
Minerales y metales	27+28+68	71
Total		**63**

En 1984-1986 los valores relativos de las exportaciones de los países en desarrollo de los grupos de la clasificación CUCI que constituyen las ponderaciones utilizadas para el cálculo de los índices de grupos de la UNCTAD, fueron los siguientes:

Grupos	***Códigos correspondientes de la CUCI***	***Ponderación (%)***
Todos los productos alimenticios	0+1+22+4	61.06
- Productos alimenticios	0+1 [b]	36.62
- Bebidas tropicales	071.1+072+074.1	17.01
- Vegetable oilseeds and oils	22+4	7.43
Materias primas agrícolas	2-(22.27.28)	16.90
Minerales y metales	27+28+68	22.04
Total		**100.00**

Notas: [a] Excluido el valor de las exportaciones de los países en desarrollo en 1984-1986 efectuadas en el marco de acuerdos especiales.

[b] Menos (071.1 + 072 + 074.1)

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UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

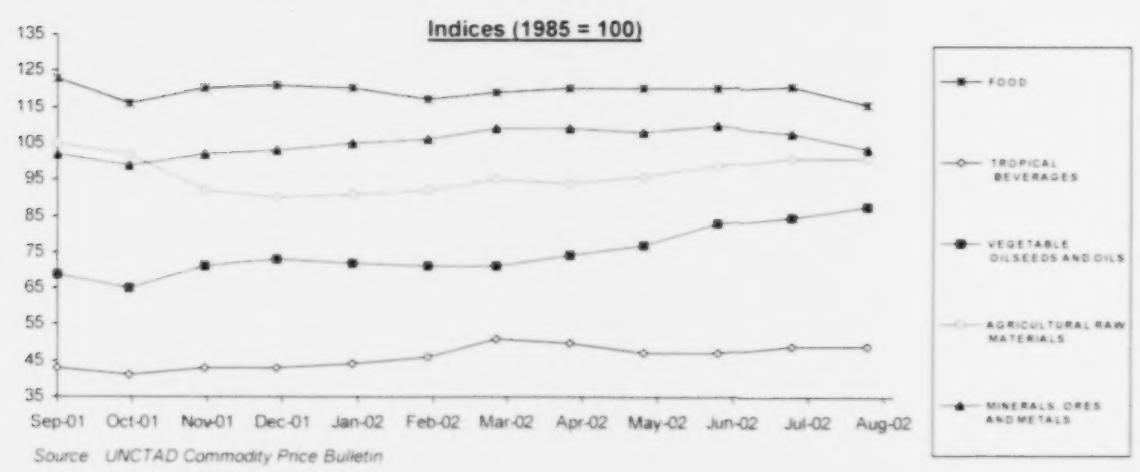
COMMODITY PRICE BULLETIN update

August-September 2002

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

Moving averages													
Sep 00 to Aug 01	Sep 01 to Aug 02	Sep 01	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02
ALL FOOD													
99	94	95	89	93	94	93	92	95	95	95	95	97	94
*** TROPICAL BEVERAGES AND FOOD**													
104	96	98	92	96	97	96	95	98	98	97	97	99	95
- TROPICAL BEVERAGES													
50	46	43	41	43	43	44	46	51	50	47	47	49	49
- FOOD													
129	119	123	116	120	121	120	117	119	120	120	120	121	116
*** VEGETABLE OILSEEDS AND OILS**													
64	75	69	65	71	73	72	71	71	74	77	83	85	88
AGRICULTURAL RAW MATERIALS													
108	96	105	102	92	90	91	92	95	94	96	99r	101	101
MINERALS, ORES AND METALS													
116	105	102	99	102	103	105	106	109	109	108	110	108	104
COMBINED INDEX IN TERMS OF CURRENT DOLLARS													
104	97	98	94	94	95	96	95	98	98	98	99r	100	98
COMBINED INDEX IN TERMS OF SDR"S													
83	77	77	74	76	77	77	78	80	79	78	77	76	75



Source: UNCTAD Commodity Price Bulletin

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

August-September 2002

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages													
Sep 00 to Aug 01	Sep 01 to Aug 02	Sep 01	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02
WHEAT 1			ARGENTINA, TRIGO PAN, F.O.B.									US DOLLARS / TONNE	
124	118	118	105	108	108	115	111	111	122	133	115r a/	130	138
WHEAT 2			US, NO.2, HARD RED WINTER (ORD.) F.O.B. GULF									US DOLLARS / TONNE	
131	133	126	127	129	125	130	127	126	125	124	136	151	165
MAIZE 2			US, NO.3 YELLOW, C.I.F. ROTTERDAM									US DOLLARS / TONNE	
112.3	113.1	112.0	112.3	110.3	114.6	115.1	115.8	112.0	...	...	...	...	...
MAIZE 3			ARGENTINA, ROSARIO, F.O.B.									US DOLLARS / TONNE	
85.4	91.7	88.5	88.8	92.8	97.5	88.7	86.5	84.0	86.0	94.3	92.7	97.0	104.2
RICE			THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK									US DOLLARS / TONNE	
176	187	173	171	170	179	191	194	189	190	198	202	200	191
SUGAR			F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.)									US CENTS / LB.	
9.54	6.86	7.64	6.79	7.69	7.83	7.78	6.52	6.70	6.89	6.07	5.75	6.39	6.29
BEEF			ALL ORIGINS (MAINLY AUSTRALIA), US PORTS									US CENTS / LB.	
90.5	101.3	107.3	103.4	104.3	100.8	101.0	103.0	109.0	103.7	96.5	93.9	96.9	95.7
BANANAS			CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS									US CENTS / LB.	
24.67	24.17	26.50	22.00	22.25	23.50	19.50	23.25	25.75	25.75	28.50	29.25r	24.75	19.00
PEPPER			SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS									US DOLLARS / TONNE	
2814	1984	2213	1988	1933	1967	1917	1844	1838	2142	1912	1883	1958	2217
SOYBEAN MEAL			HAMBURG, 44/45%, F.O.B. EX-MILL									US DOLLARS / TONNE	
204	190	203	197	194	181	186	181	179	179	188	190	200	196
FISH MEAL			ANY ORIGIN, 64/65%, C.I.F. HAMBURG									US DOLLARS / TONNE	
451	583	507	509	543	573	585	590	593	609	625	631	619	617
COFFEE 1			COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)									US CENTS / LB.	
78.81	64.52	68.80	// 63.85	65.72	62.57	63.46	65.64	71.16	70.17	63.44	60.86	59.60	58.98
COFFEE 2			BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.)									US CENTS / LB.	
59.92	43.36	42.42	// 37.67	42.28	41.60	42.56	42.79	48.79	49.90	45.19	42.96	43.58	40.55
COFFEE 3			OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)									US CENTS / LB.	
66.58	58.13	57.71	// 56.53	58.96	55.63	57.34	60.51	66.38	65.78	58.45	55.12	53.07	52.02
COFFEE 4			ROBUSTAS, EX DOCK N.Y. (I.C.A.)									US CENTS / LB.	
31.43	26.24	23.79	// 21.26	22.03	23.57	22.88	24.46	29.77	30.35	29.43	29.26	29.31	28.74
COFFEE 5			COMPOSITE INDICATOR PRICE, 1976 (I.C.A.)									US CENTS / LB.	
49	42.18	40.75	// 38.90	40.49	39.60	40.11	42.49	48.08	48.06	43.94	42.19	41.19	40.38
COFFEE 6			OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.)									US CENTS / LB.	
67.29	59.51	58.07	// 56.40	58.85	56.72	58.89	58.16	63.19	65.13	63.38	60.86	58.68	55.77
COFFEE 7			ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.)									US CENTS / LB.	
31.09	26.04	24.27	// 23.24	23.68	24.35	22.79	24.34	28.85	28.98	27.92	28.14	28.36	27.59

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

August-September 2002

MONTHLY AVERAGE PRICES

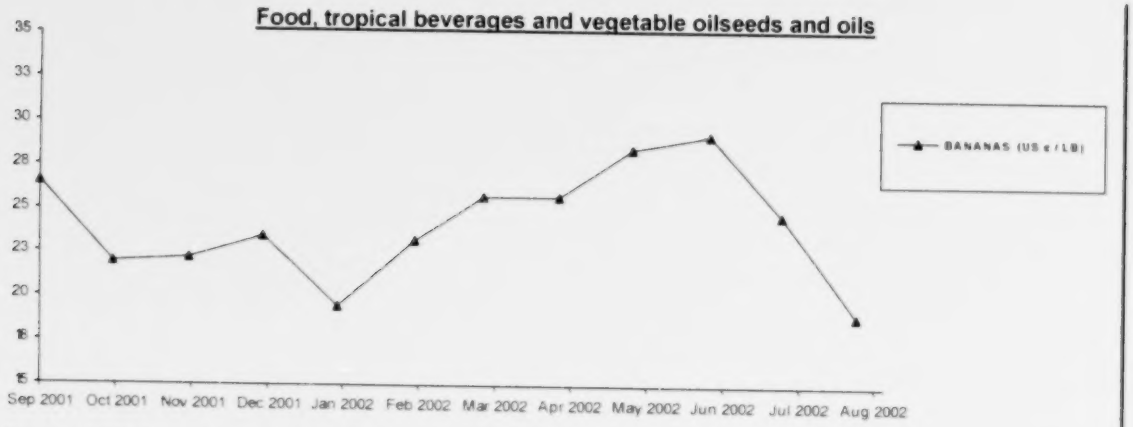
1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages													
Sep 00 to Aug 01	Sep 01 to Aug 02	Sep 01	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02
COFFEE 8			COMPOSITE INDICATOR PRICE 1979 (I.C.A.)										US CENTS / LB.
49.19	44.9	41.17	// 42.21	44.24	43.36	43.46	44.30	49.49	50.19	47.30	45.56	44.70	42.79
COCOA 1			AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES										US CENTS / LB.
44.41	67.33	46.26	49.21	56.28	60.64	62.79	67.67	72.21	71.18	72.82	75.24	84.76	88.93
COCOA 1 SDR			AS ABOVE										SDR"S / TONNE
766.3	1160	792.77	848.13	978.69	1057.05	1105.14	1198.54	1273.32	1248.77	1256.85	1274.96	1404.51	1484.18
TEA 2			KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1)										US CENTS / KG.
224.6	175.6	190.9	177.3	162.1	163.6	172.9	169.9	195.2	185.6	164.1	168.5	175.4	181.9
SOYBEANS			US, NO.2 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE
202	198	202	187	189	189	188	187	191	195 b/	197	200	218	227
SOYBEAN OIL			ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL										US DOLLARS / TONNE
330	402	382	376	388	403	389	358	353	370	397	438	470	503
SUNFLOWER OIL			ANY ORIGIN, F.O.B., N.W. EUROPEAN PORTS										US DOLLARS / TONNE
414	581	503	522	620	651	606	578	557	552	574	595	602	610
GROUNDNUT OIL			ANY ORIGIN, C.I.F. ROTTERDAM										US DOLLARS / TONNE
684	657	665	666	668	668	665	665	671	656	647	641	635	635
COPRA			PHILIPPINES/INDONESIA, BULK, C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE
209	240	210	195	202	212	221	232	232	244	263	289	289	290
COCONUT OIL			PHILIPPINES/INDONESIA, C.I.F. ROTTERDAM										US DOLLARS / TONNE
324	381	322	307	330	339	362	376	366	411	420	446	445	443
PALM KERNEL OIL			MALAYSIA, C.I.F. ROTTERDAM										US DOLLARS / TONNE
314	371	316	289	322	319	339	359	358	411	419	441	438	440
PALM OIL			INDONESIA/MALAYSIA, 5%, C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE
270	351	310	277	323	338	338	330	338	349	371	411	406	425
COTTONSEED OIL			US, F.O.B. GULF										US DOLLARS / TONNE
433	429	401	396	384	403	408	408	420	431	443	462	474	519

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT
COMMODITY PRICE BULLETIN
August-September 2002
update

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS



Source : UNCTAD Commodity Price Bulletin

NOTES

a/ Wheat 1: New crop, December
b/ Soybeans: October shipment

Following series have been discontinued as of June 2001:
- Wool 1 and Wool 1 $, UK Dominion, clean 64's (Dry-combed basis)
- Wool 3 and Wool 3 $, UK Dominion, clean 48's (Dry-combed basis)

As a result of the discontinuation of the series, following monthly indices of free market prices have been recalculated, using the series mentioned below:

- ALL FOOD (Maize 2, US, N° 3, yellow, C.I.F. Rotterdam in replacement of Maize 1)
- FOOD (same as above)
- AGRICULTURAL RAW MATERIALS (Wool 2 and Wool 4 in replacement of Wool 1 $ and Wool 3 $, respectively)
- COMBINED INDEX IN TERMS OF CURRENT DOLLARS
- COMBINED INDEX IN TERMS OF SDR's

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT
COMMODITY PRICE BULLETIN update
August-September 2002

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

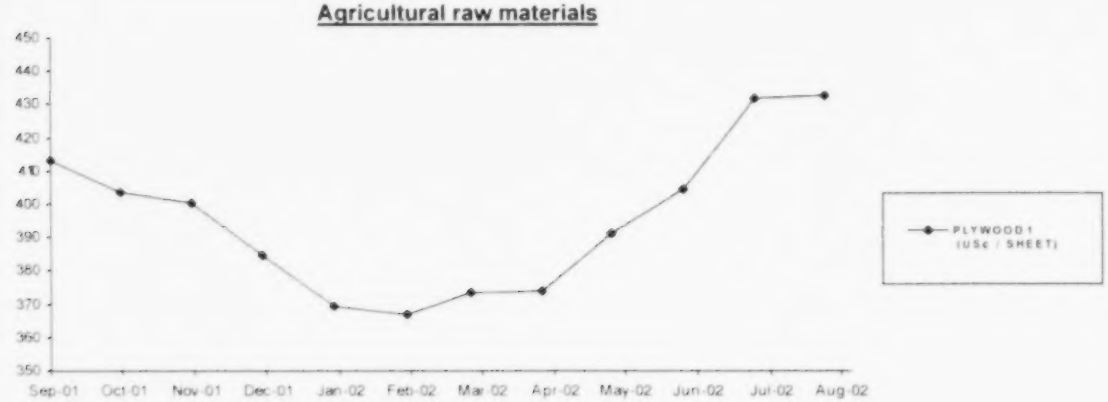
Moving averages Sep 00 to Aug 01	Moving averages Sep 01 to Aug 02	Sep 01	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02
LINSEED OIL			ANY ORIGIN, EX-TANK, ROTTERDAM										US DOLLARS / TONNE
376	437	402	398	401	403	397	399	400	403	456	506	525	558
TOBACCO			LEAF TOBACCO, US GENERAL IMPORT PRICE										US DOLLARS / TONNE
2984	2834	3034	2976	2949	2857	2825	2786	2756	2734	2766r	2775r	2775	2775
COTTON 1			EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE										US CENTS / LB.
120.1	104.8	117.00	111.46	102.25	102.53	101.07	100.25	100.25	100.25	103.95	105.25	105.68	107.25
COTTON 2			SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE										US CENTS / LB.
82.16	71.44	81.00	79.70	74.52	73.50	73.25	72.95	70.80	69.55	65.50	65.80	65.67	65.00
COTTON 3			US, MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EUROPE										US CENTS / LB.
61.15	45.13	46.81	41.16	42.25	43.92	44.83	43.56	45.25	45.33	42.37	45.50	49.74	50.89
COTTON 4			US, ORLEANS/TEXAS, MID 1", C.I.F. NORTH EUROPE										US CENTS / LB.
53.29	40.3	40.06	35.73	36.83	38.67	39.34	38.68	40.95	40.81	37.70	41.00	45.29	48.57
COTTON 5			PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE										US CENTS / LB.
56.08	38.4	40.68	35.15	34.10	39.36	40.43	38.15	37.03	37.50	36.34	38.10	40.32	43.68
COTTON 6			INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.
55.89	42.35	41.25	37.20	38.00	42.85	43.40	42.80	42.05	41.40	39.85	43.50	46.50	49.45
COTTON 7			INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.
53.21	39.32	39.30	34.50	35.35	39.35	39.85	39.25	39.50	38.70	36.90	40.15	42.85	46.10
WOOL 2			AUSTRALIAN FINE WOOL 19 MICRONS										US DOLLARS / TONNE
6903	5622	5241.9	4419.8	4660.9	5014.4	5995.5	6219.9	6075.7	6145.6	6190.9r	6031.4r	5691.2	5775.2
WOOL 4			AUSTRALIAN WOOL 23 MICRONS										US DOLLARS / TONNE
3103	4617	3405.3	3302.9	3359.1	3761.3	4441.1	5163.5	5291.6	5250.7	5197.8r	5488.4r	5396.8	5338.9
JUTE			BANGLADESH, B.W.D., F.O.B. MONGLA										US DOLLARS / TONNE
308	316	310	304	348	350	350	350	350e				240	240
SISAL 1			TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON										US DOLLARS / TONNE
845	796	800	800	801	820	820	820	820	800	790	778	750	750
SISAL 2			EAST AFRICA, U.G., C.I.F. LONDON										US DOLLARS / TONNE
702	663	650	650	669	670	670	670	670	670	670	669	650	650
CATTLE HIDES			EAST AFRICA, SUSPENSION DRIED, 8/12 LB.										US DOLLARS / 100 KG.
205	189	200	200	192	170	168e	177e	197e	205e				
NON-CONIFEROUS WOODS			UK, IMPORT PRICE (DOLLAR EQUIVALENT)										REVISED INDEX 1995=100
92.4	95.3	94.9	93.9	93.0	93.5	93.1	92.7	92.7	94.2	95.3	96.9r	102.0	101.3
TROPICAL LOGS 1			SAPELLI, LM, F.O.B. CAMEROON / F.O.B. UK IMPORT PRICE										US DOLLARS / CUBIC METER
265.2	233.2	274.3	272.8	213.2	214.2	217.3	219.5	221.1	220.4	225.8	236.5	245.6	238.3
TROPICAL LOGS 2			OKOUME, F.O.B. GABON										US DOLLARS / CUBIC METER
194.1	195.3	199.7	196.8	189.5	190.4e	188.2	185.3	186.6	188.7	195.3	203.5	211.3	208.3

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages Sep 00 to Aug 01	Moving averages Sep 01 to Aug 02	Sep 01	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02
TROPICAL SAWNWOOD		DARK RED MERANTI, C.I.F. FRENCH PORTS										US DOLLARS / CUBIC METER	
529	484.7	480.0	480.0	480.0	480.0e	480.0	480.0	480.0	480.0	480.0	480.0	486.5	530.0
PLYWOOD 1		SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO										US CENTS / SHEET	
426.1	395.5	413.25	403.84	400.41	384.59	369.40	367.00	373.50	373.80	391.40	404.50	432.00	432.80
PLYWOOD 1 CM		AS ABOVE										US DOLLARS / CUBIC METER	
643.2	597.1	623.79	609.59	604.41	580.53	557.60	553.98	563.79	564.24	590.81	610.58	652.10	653.30
RUBBER 1		SINGAPORE, NO.1 RSS, F.O.B. IN BALES										SINGAPORE CENTS / KG	
108.5	118.4	101.4	97.3	94.0	89.6	104.3	114.4	122.6	123.2	126.8	150.0	145.6	151.4
RUBBER 1 $		AS ABOVE										US DOLLARS / TONNE	
612.8	658	579.7	537.1	513.8	487.5	567.1	624.5	670.7	674.3	704.4	841.4	833.3	862.6
RUBBER 3		RUBBER TSR20 NEW YORK										US DOLLARS / TONNE	
655.3	731	599.40	587.50	579.60	581.80	647.90r	686.90	793.70	762.10	781.90	926.20	918.30	906.10

Agricultural raw materials



Source: UNCTAD Commodity Price Bulletin

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

August-September 2002

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages Sep 00 to Aug 01	Moving averages Sep 01 to Aug 02	Sep 01	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02
PHOSPHATE ROCK			KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA										US DOLLARS / TONNE
42.52	41	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00
MANGANESE ORE			MN CONTENT, F.O.B. LONDON										US DOLLARS / TONNE
195	198	198	198	198	198	198	198	198	198	198	198	198	198
IRON ORE 1			BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B.										US CENTS / FE UNIT
28.5	28.72	28.92	28.92	28.92	28.92	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62
IRON ORE 2			AUSTRALIAN TO JAPAN, C.64% FE, F.O.B.										US CENTS / FE UNIT
28.29	28.69	28.98	28.98	28.98	28.98	28.98	28.98	28.98	28.28	28.28	28.28	28.28	28.28
ALUMINIUM			LONDON METAL EXCHANGE, HIGH GRADE, CASH										US DOLLARS / TONNE
1514	1345	1344.6	1282.5	1327.5	1344.6	1368.6	1369.3	1405.0	1370.0	1343.3	1354.0	1338.1	1291.6
COPPER 1			LONDON METAL EXCHANGE, GRADE A, CASH										STERLING POUND / TONNE
1201	1042	974.4	948.5	994.2	1020.8	1049.9	1097.4	1127.9	1101.5	1092.9	1110.0	1022.2	962.4
COPPER 1 $			AS ABOVE										US DOLLARS / TONNE
1728	1523	1426.0	1376.9	1427.4	1471.4	1503.6	1561.5	1604.5	1589.9	1595.3	1647.2	1589.1	1479.3
COPPER 2			US PRODUCER, WIRE BARS, F.O.B. REFINERY										US CENTS / LB.
82.7	72.9	68.2	66.0	69.2	70.7	72.5	75.0	77.3	75.6	76.0	79.0	75.1	70.6
NICKEL 1			LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE
6843	6125	5027.0	4825.3	5078.4	5263.8	6043.2	6029.3	6537.5	6958.2	6761.4	7119.9	7142.7	6717.1
NICKEL 2			N.Y. DEALER, CATHODES, FREE MARKET										US CENTS / LB.
316.8	279.7	233.5	222.8	226.2	242.8	273.6	274.5	296.3	316.3	313.0	321.3	326.8	309.4
LEAD 1			LONDON METAL EXCHANGE, CASH SETTLEMENT										STERLING POUND / TONNE
331	320.3	317.9	322.5	338.8	335.8	358.1	337.4	337.6	327.4	309.6	296.1	287.2	275.3
LEAD 1 $			AS ABOVE										US DOLLARS / TONNE
476.2	467.6	465.2	468.2	486.4	484.0	512.8	480.2	480.3	472.7	452.0	439.4	446.5	423.2
LEAD 2			NORTH AMERICA, PRODUCER PRICE, REFINED										US CENTS / LB.
43.6	43.6	43.6	43.6	43.7	43.7	43.8	43.7	43.7	43.6	43.6	43.5	43.5	43.5
ZINC 1			L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT										US DOLLARS / TONNE
998.4	779.9	798.6	761.5	772.9	754.7	793.2	771.3	819.3	808.2	769.6	767.1	794.9	747.6
ZINC 2			NORTH AMERICA, PRIME WESTERN DELIVERED										US CENTS / LB.
49.4	38.7	40.0	38.0	38.4	37.5	39.2	38.2	40.3	39.9	38.2	38.0	39.3	37.3
TIN 1			LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE
4961	3961	3691	3748	4039	4015	3859	3728	3840	4021	4147	4283	4328	3831
TIN 2			EX SMELTER PRICE, KUALA LUMPUR MARKET										MALAYSIAN DOLLARS / KG.
18.6	14.92	13.75	13.85	14.95	15.29	14.72	14.21	14.54	14.44	15.72	16.23	16.58	14.69
TIN 2 $			AS ABOVE										US DOLLARS / TONNE
4895	3925	3619.0	3643.5	3935.3	4023.2	3874.0	3740.1	3827.4	3798.9	4137.9	4271.3	4364.5	3865.8

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

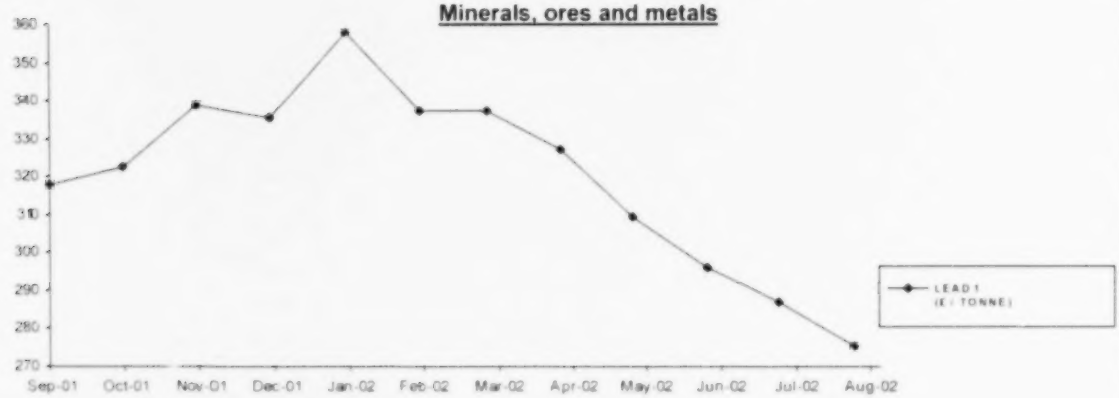
August-September 2002

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages													
Sep 00 to Aug 01	Sep 01 to Aug 02	Sep 01	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02
TUNGSTEN ORE			C.I.F. UK, BASIS MIN. 65% OF WO3										US DOLLARS / M. TON UNIT OF WO3
62.52	44.17	64.06	59.39	55.06	48.71	41.06	37.50	35.31	35.00	38.50	38.50	38.50	38.50
GOLD			LONDON, 99.5% FINE, AFTERNOON FIXING										US DOLLARS / TROY OUNCE
267.9	296	283.42	283.06	276.16	275.85	281.51	295.49	294.05	302.68	314.49	321.18	313.29	310.25
SILVER			HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK										US CENTS / TROY OUNCE
454.5	455.4	439.18	441.87	412.30	437.38	450.17	444.79	457.00	465.05	473.55	492.13	494.57	456.53
CRUDE PETROLEUM			DUBAI, U.K. BRENT AND W.TEXAS AVERAGE, SPOT, FOB										US DOLLARS / BARREL
27.68	22.8	24.56	20.73	18.66	18.53	19.19	19.96	23.64	25.43	25.76	24.50	25.77	26.92

Minerals, ores and metals



Source: UNCTAD Commodity Price Bulletin

Explanation of symbols:

- " e " estimated figure
- " r " revised figure
- " - " no quotation
- " .. " not available
- " // " break in the series

Please refer to previous issues of the Commodity Price Bulletin (CPB), which is now issued twice a year, for sources and detailed specifications.

Longer series of the recalculated indices have been published in the July issue of the CPB in hard copy. The Monthly Update and the historical series are available on the UNCTAD Statistics web site. If you require an access to the website, or if you have any questions or comments, please do not hesitate to contact us.

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UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

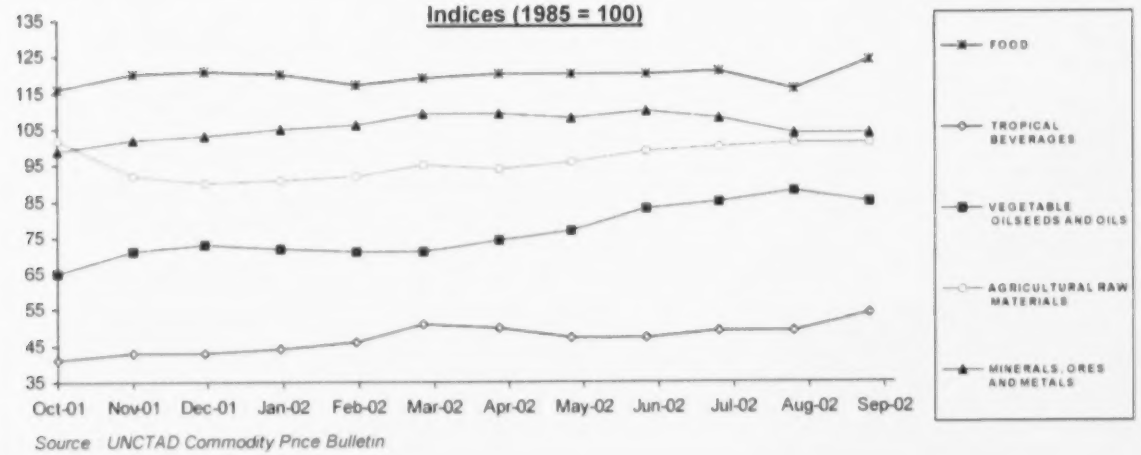
COMMODITY PRICE BULLETIN update

October 2002

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

Moving averages													
Oct 00 to Sep 01	Oct 01 to Sep 02	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02
ALL FOOD													
99	94	89	93	94	93	92	95	95	95	95	97	94	100
* TROPICAL BEVERAGES AND FOOD													
104	97	92	96	97	96	95	98	98	97	97	99	95	102
- TROPICAL BEVERAGES													
49	47	41	43	43	44	46	51	50	47	47	49	49	54
- FOOD													
129	120	116	120	121	120	117	119	120	120	120	121	116	124
* VEGETABLE OILSEEDS AND OILS													
64	76	65	71	73	72	71	71	74	77	83	85	88	85
AGRICULTURAL RAW MATERIALS													
108	96	102	92	90	91	92	95	94	96	99	100	101	101
MINERALS, ORES AND METALS													
114	106	99	102	103	105	106	109	109	108	110	108	104	104
COMBINED INDEX IN TERMS OF CURRENT DOLLARS													
104	97	94	94	95	96	95	98	98	98	99	100	98	101
COMBINED INDEX IN TERMS OF SDR"S													
82	77	74	76	77	77	78	80	79	78	77	76	75	78



Source UNCTAD Commodity Price Bulletin

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

October 2002

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages Oct 00 to Sep 01	Moving averages Oct 01 to Sep 02	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02
WHEAT 1			ARGENTINA, TRIGO PAN, F.O.B.										US DOLLARS / TONNE
124	121	105	108	108	115	111	111	122	133	115r	130	138	156
WHEAT 2			US, NO.2, HARD RED WINTER (ORD.), F.O.B. GULF										US DOLLARS / TONNE
131	138	127	129	125	130	127	126	125	124	136	151	165	192
MAIZE 2			US, NO.3 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE
113.3	113.3	112.3	110.3	114.6	115.1	115.8	112.0						
MAIZE 3			ARGENTINA, ROSARIO, F.O.B.										US DOLLARS / TONNE
86.2	93.2	88.8	92.8	97.5	88.7	86.5	84.0	86.0	94.3	92.7	97.0	104.2	106.5
RICE			THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK										US DOLLARS / TONNE
176	189	171	170	179	191	194	189	190	198	202	200	191	190
SUGAR			F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.)										US CENTS / LB
9.34	6.8	6.79	7.69	7.83	7.78	6.52	6.70	6.89	6.07	5.75	6.39	6.29	6.96
BEEF			ALL ORIGINS (MAINLY AUSTRALIA), US PORTS										US CENTS / LB
92.6	100.1	103.4	104.3	100.8	101.0	103.0	109.0	103.7	96.5	93.9	96.9	95.7	92.6
BANANAS			CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS										US CENTS / LB
25.27	23.81	22.00	22.25	23.50	19.50	23.25	25.75	25.75	28.50	29.25	24.75	19.00	22.25
PEPPER			SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS										US DOLLARS / TONNE
2713	2023	1988	1933	1967	1917	1844	1838	2142	1912	1883	1958	2217	2675
SOYBEAN MEAL			HAMBURG, 44/45%, F.O.B. EX-MILL										US DOLLARS / TONNE
204	190	197	194	181	186	181	179	179	188	190	200	196	206
FISH MEAL			ANY ORIGIN, 64/65%, C.I.F. HAMBURG										US DOLLARS / TONNE
459	592	509	543	573	585	590	593	609	625	631	619	617	615
COFFEE 1			COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB
77.05	63.99	63.85	65.72	62.57	63.46	65.64	71.16	70.17	63.44	60.86	59.60	58.98	62.49
COFFEE 2			BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB
57.53	43.53	37.67	42.28	41.60	42.56	42.79	48.79	49.90	45.19	42.96	43.58	40.55	44.46
COFFEE 3			OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB
65.24	58.11	56.53	58.96	55.63	57.34	60.51	66.38	65.78	58.45	55.12	53.07	52.02	57.58
COFFEE 4			ROBUSTAS, EX DOCK N.Y. (I.C.A.)										US CENTS / LB
30.12	27.03	21.26	22.03	23.57	22.88	24.46	29.77	30.35	29.43	29.26	29.31	28.74	33.31
COFFEE 5			COMPOSITE INDICATOR PRICE 1976 (I.C.A.)										US CENTS / LB
47.68	42.57	38.90	40.49	39.60	40.11	42.49	48.08	48.06	43.94	42.19	41.19	40.38	45.45
COFFEE 6			OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.)										US CENTS / LB
65.82	59.91	56.40	58.85	56.72	58.89	58.16	63.19	65.13	63.38	60.86	58.68	55.77	62.86
COFFEE 7			ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.)										US CENTS / LB
29.88	26.66	23.24	23.68	24.35	22.79	24.34	28.85	28.98	27.92	28.14	28.36	27.59	31.71

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

October 2002

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages													
Oct 00 to Sep 01	Oct 01 to Sep 02	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02
COFFEE 8			COMPOSITE INDICATOR PRICE 1979 (I.C.A.)										US CENTS / LB
47.85	45.46	42.21	44.24	43.36	43.46	44.30	49.49	50.19	47.30	45.56	44.70	42.79	47.96
COCOA 1			AV. OF DAILY PRICES. N.Y./LONDON. 3 MONTHS FUTURES										US CENTS / LB
44.92	71.66	49.21	56.28	60.64	62.79	67.67	72.21	71.18	72.82	75.24	84.76	88.93	98.16
COCOA 1 SDR			AS ABOVE										SDR"S / TONNE
775.5	1231	848.13	978.69	1057.05	1105.14	1198.54	1273.32	1248.77	1256.85	1274.96	1404.51	1484.18	1637.41
TEA 2			KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1)										US CENTS / KG
218.6	175.8	177.3	162.1	163.6	172.9	169.9	195.2	185.6	164.1	168.5	175.4	181.9	193.4
SOYBEANS			US. NO.2 YELLOW C.I.F. ROTTERDAM										US DOLLARS / TONNE
201	200	187	189	189	188	187	191	195	197	200	218	227	236
SOYBEAN OIL			ANY ORIGIN. CRUDE OIL. DUTCH F.O.B. EX-MILL										US DOLLARS / TONNE
336	412	376	388	403	389	358	353	370	397	438	470	503	494
SUNFLOWER OIL			ANY ORIGIN. F.O.B. N.W. EUROPEAN PORTS										US DOLLARS / TONNE
428	587	522	620	651	606	578	557	552	574	595	602	610	576
GROUNDNUT OIL			ANY ORIGIN. C.I.F. ROTTERDAM										US DOLLARS / TONNE
685	659	666	668	668	665	665	671	656	647	641	635	635	696
COPRA			PHILIPPINES/INDONESIA. BULK. C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE
208	245	195	202	212	221	232	232	244	263	289	289	290	270
COCONUT OIL			PHILIPPINES/INDONESIA. C.I.F. ROTTERDAM										US DOLLARS / TONNE
323	388	307	330	336	362	376	366	411	420	446	445	443	410
PALM KERNEL OIL			MALAYSIA. C.I.F. ROTTERDAM										US DOLLARS / TONNE
313	379	289	322	319	339	359	358	411	419	441	438	440	412
PALM OIL			INDONESIA/MALAYSIA. 5%. C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE
272	359	277	323	338	338	330	338	349	371	411	406	425	400
COTTONSEED OIL			US. F.O.B. GULF										US DOLLARS / TONNE
428	442	396	384	403	408	408	420	431	443	462	474	519	556

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

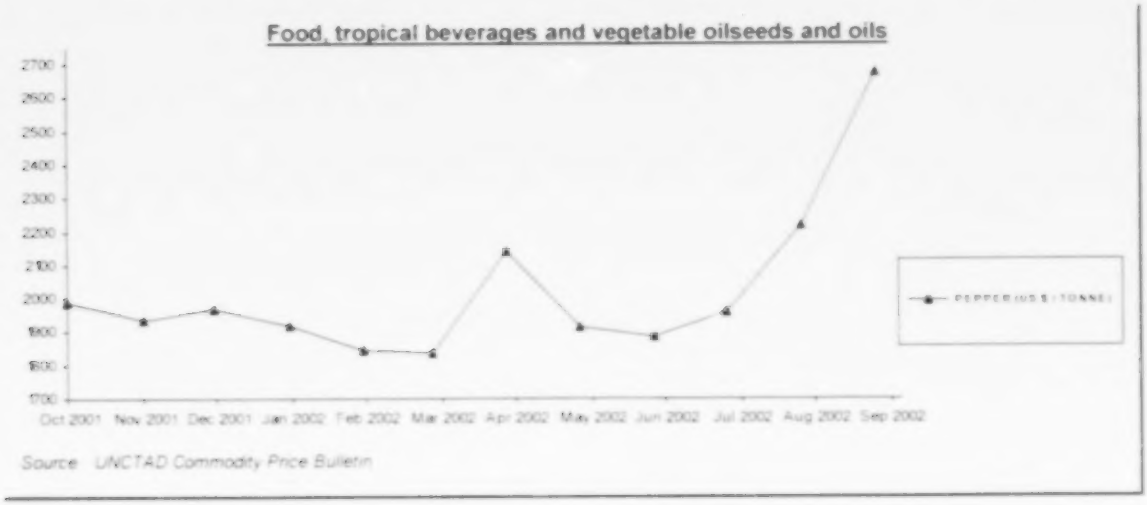
COMMODITY PRICE BULLETIN update

October 2002

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages		Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02
Oct 00 to Sep 01	Oct 01 to Sep 02												



Source : *UNCTAD Commodity Price Bulletin*

NOTES

Following series have been discontinued as of June 2001:
- Wool 1 and Wool 1 $, UK Dominion, clean 64's (Dry-combed basis)
- Wool 3 and Wool 3 $, UK Dominion, clean 48's (Dry-combed basis)

As a result of the discontinuation of the series, following monthly indices of free market prices have been recalculated, using the series mentioned below:

- ALL FOOD (Maize 2, US, N° 3, yellow, C.I.F. Rotterdam in replacement of Maize 1)
- FOOD (same as above)
- AGRICULTURAL RAWMATERIALS (Wool 2 and Wool 4 in replacement of Wool 1 $ and Wool 3 $, respectively)
- COMBINED INDEX IN TERMS OF CURRENT DOLLARS
- COMBINED INDEX IN TERMS OF SDR's

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

October 2002

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

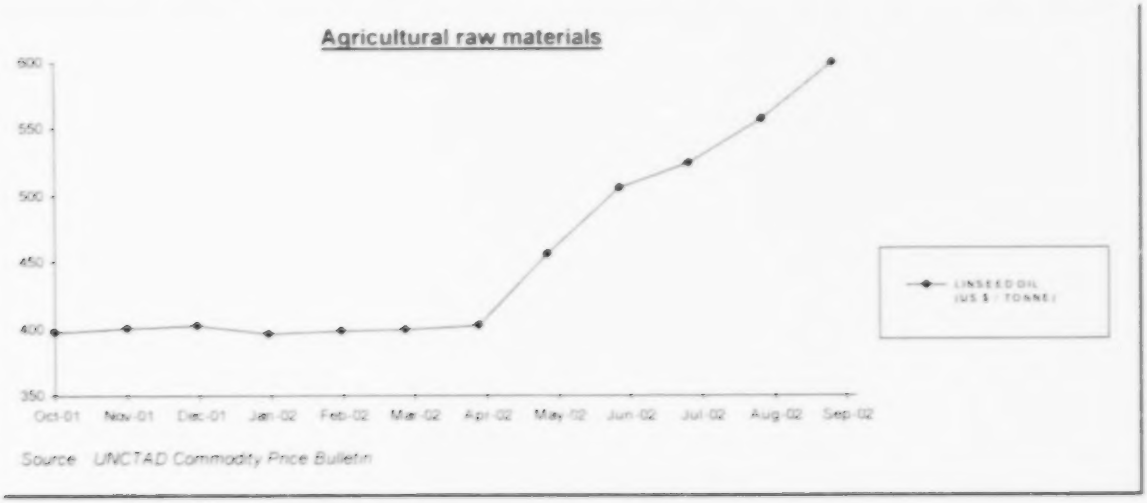
Moving averages Oct 00 to Sep 01	Moving averages Oct 01 to Sep 02	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02
LINSEED OIL			ANY ORIGIN, EX-TANK, ROTTERDAM										US DOLLARS / TONNE
378	454	398	401	403	397	399	400	403	456	506	525	558	600
TOBACCO			LEAF TOBACCO, US GENERAL IMPORT PRICE										US DOLLARS / TONNE
2992	2811	2976	2949	2857	2825	2786	2756	2734	2766	2775	2771r	2771r	2771
COTTON 1			EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE										US CENTS / LB
118.7	104	111.46	102.25	102.53	101.07	100.25	100.25	100.25	103.95	105.25	105.68	107.25	107.25
COTTON 2			SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE										US CENTS / LB
81.77	70.09	79.70	74.52	73.50	73.25	72.95	70.80	69.55	65.50	65.80	65.67	65.00	64.81
COTTON 3			US, MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EUROPE										US CENTS / LB
59.39	45.33	41.16	42.25	43.92	44.83	43.56	45.25	45.33	42.37	45.50	49.74	50.89	49.12
COTTON 4			US, ORLEANS/TEXAS, MID 1", C.I.F. NORTH EUROPE										US CENTS / LB
51.35	40.89	35.73	36.83	38.67	39.34	38.68	40.95	40.81	37.70	41.00	45.29	48.57	47.14
COTTON 5			PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE										US CENTS / LB
54.37	38.81	35.15	34.10	39.36	40.43	38.15	37.03	37.50	36.34	38.10	40.32	43.68	45.50
COTTON 6			INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB
54.19	43	37.20	38.00	42.85	43.40	42.80	42.05	41.40	39.85	43.50	46.50	49.45	49.05
COTTON 7			INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB
51.75	39.9	34.50	35.35	39.35	39.85	39.25	39.50	38.70	36.90	40.15	42.85	46.10	46.35
WOOL 2			AUSTRALIAN, FINE WOOL 19 MICRONS										US DOLLARS / TONNE
6760	5719	4419.8	4660.9	5014.4	5995.5	6219.9	6075.7	6145.6	6190.9	6031.4	5691.2	5757.2r	6428.3
WOOL 4			AUSTRALIAN, WOOL 23 MICRONS										US DOLLARS / TONNE
3151	4821	3302.9	3359.1	3761.3	4441.1	5163.5	5291.6	5250.7	5197.8	5488.4	5396.8	5349.9r	5847.3
JUTE			BANGLADESH, B.W.D., F.O.B. MONGLA										US DOLLARS / TONNE
312	307	304	348	350	350	350	350e				240	240	228
SISAL 1			TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON										US DOLLARS / TONNE
845	792	800	801	820	820	820	820	800	790	778	750	750	750
SISAL 2			EAST AFRICA, U.G., C.I.F. LONDON										US DOLLARS / TONNE
702	663	650	669	670	670	670	670	670	670	669	650	650	650
CATTLE HIDES			EAST AFRICA, SUSPENSION DRIED, 8/12 LB										US DOLLARS / 100 KG
205	187	200	192	170	168e	177e	197e	205e					
NON-CONIFEROUS WOODS			UK, IMPORT PRICE (DOLLAR EQUIVALENT)										REVISED INDEX 1995=100
92.7	95.7	93.9	93.0	93.5	93.1	92.7	92.7	94.2	95.3	96.9	101.7r	99.9r	101.3
TROPICAL LOGS 1			SAPELLI, LM, F.O.B. CAMEROON / F.O.B. UK IMPORT PRICE										US DOLLARS / CUBIC METER
266.4	230	272.8	213.2	214.2	217.3	219.5	221.1	220.4	225.8	236.5	245.6	238.3	235.4
TROPICAL LOGS 2			OKOUME, F.O.B. GABON										US DOLLARS / CUBIC METER
194.9	196.1	196.8	189.5	190.4e	188.2	185.3	186.6	188.7	195.3	203.5	211.3	208.3	208.9

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT
COMMODITY PRICE BULLETIN update
October 2002

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages Oct 00 to Sep 01	Moving averages Oct 01 to Sep 02	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02
TROPICAL SAWNWOOD			DARK RED MERANTI, C.I.F. FRENCH PORTS									US DOLLARS / CUBIC METER	
524	488.9	480.0	480.0	480.0e	480.0	480.0	480.0	480.0	480.0	480.0	486.5	530.0	530.0
PLYWOOD 1			SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO									US CENTS / SHEET	
422.3	396.7	403.84	400.41	384.59	369.40	367.00	373.50	373.80	391.40	404.50	432.00	432.80	427.50
PLYWOOD 1 CM			AS ABOVE									US DOLLARS / CUBIC METER	
637.4	598.9	609.59	604.41	580.53	557.60	553.98	563.79	564.24	590.81	610.58	652.10	653.30	645.30
RUBBER 1			SINGAPORE, NO.1 RSS, F.O.B. IN BALES									SINGAPORE CENTS / KG	
107.4	123	97.3	94.0	89.6	104.3	114.4	122.6	123.2	126.8	150.0	145.6	151.4	157.0
RUBBER 1 $			AS ABOVE									US DOLLARS / TONNE	
606.3	683.8	537.1	513.8	487.5	567.1	624.5	670.7	674.3	704.4	841.4	833.3	862.6	888.8
RUBBER 3			RUBBER TSR20 NEW YORK									US DOLLARS / TONNE	
646	764.9	587.50	579.60	581.80	647.90r	686.90	793.70	762.10	781.90	926.20	918.30	906.10	1007.00



Source: *UNCTAD Commodity Price Bulletin*

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

October 2002

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages Oct 00 to Sep 01	Moving averages Oct 01 to Sep 02	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02
PHOSPHATE ROCK			KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA										US DOLLARS / TONNE
42.27	41	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00
MANGANESE ORE			MN CONTENT, F.O.B. LONDON										US DOLLARS / TONNE
196	198	198	198	198	198	198	198	198	198	198	198	198	198
IRON ORE 1			BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B.										US CENTS / FE UNIT
28.61	28.69	28.92	28.92	28.92	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62
IRON ORE 2			AUSTRALIAN TO JAPAN, C.64% FE, F.O.B.										US CENTS / FE UNIT
28.39	28.63	28.98	28.98	28.98	28.98	28.98	28.98	28.28	28.28	28.28	28.28	28.28	28.28
ALUMINIUM			LONDON METAL EXCHANGE, HIGH GRADE, CASH										US DOLLARS / TONNE
1492	1341	1282.5	1327.5	1344.6	1368.6	1369.3	1405.0	1370.0	1343.3	1354.0	1338.1	1291.6	1301.3
COPPER 1			LONDON METAL EXCHANGE, GRADE A, CASH										STERLING POUND / TONNE
1168	1040	948.5	994.2	1020.8	1049.9	1097.4	1127.9	1101.5	1092.9	1110.0	1022.2	962.4r	950.0
COPPER 1 $			AS ABOVE										US DOLLARS / TONNE
1684	1527	1376.9	1427.4	1471.4	1503.6	1561.5	1604.5	1589.9	1595.3	1647.2	1589.1	1479.2r	1478.4
COPPER 2			US PRODUCER, WIRE BARS, F.O.B. REFINERY										US CENTS / LB
80.5	73.1	66.0	69.2	70.7	72.5	75.0	77.3	75.6	76.0	79.0	75.1	70.6	70.5
NICKEL 1			LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE
6542	6260	4825.3	5078.4	5263.8	6043.2	6029.3	6537.5	6958.2	6761.4	7119.9	7142.7	6717.1	6640.2
NICKEL 2			N.Y. DEALER, CATHODES, FREE MARKET										US CENTS / LB
302.8	285.7	222.8	226.2	242.8	273.6	274.5	296.3	316.3	313.0	321.3	326.8	309.4	305.3
LEAD 1			LONDON METAL EXCHANGE, CASH SETTLEMENT										STERLING POUND / TONNE
329.2	316.4	322.5	338.8	335.8	358.1	337.4	337.6	327.4	309.6	296.1	287.2	275.3	270.9
LEAD 1 $			AS ABOVE										US DOLLARS / TONNE
474.4	463.9	468.2	486.4	484.0	512.8	480.2	480.3	472.7	452.0	439.4	446.5	423.2	421.6
LEAD 2			NORTH AMERICA, PRODUCER PRICE, REFINED										US CENTS / LB
43.6	43.6	43.6	43.7	43.7	43.8	43.7	43.7	43.6	43.6	43.5	43.5	43.5	43.5
ZINC 1			L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT										US DOLLARS / TONNE
962.9	776.4	761.5	772.9	754.7	793.2	771.3	819.3	808.2	769.6	767.1	794.9	747.6	756.2
ZINC 2			NORTH AMERICA, PRIME WESTERN DELIVERED										US CENTS / LB
47.7	38.5	38.0	38.4	37.5	39.2	38.2	40.3	39.9	38.2	38.0	39.3	37.3	37.8
TIN 1			LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE
4812	3983	3748	4039	4015	3859	3728	3840	4021	4147	4283	4328	3831	3954
TIN 2			EX SMELTER PRICE, KUALA LUMPUR MARKET										MALAYSIAN DOLLARS / KG
18.03	15.03	13.85	14.95	15.29	14.72	14.21	14.54	14.44	15.72	16.23	16.58	14.69	15.10
TIN 2 $			AS ABOVE										US DOLLARS / TONNE
4746	3955	3643.5	3935.3	4023.2	3874.0	3740.1	3827.4	3798.9	4137.9	4271.3	4364.5	3866.8	3973.7

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

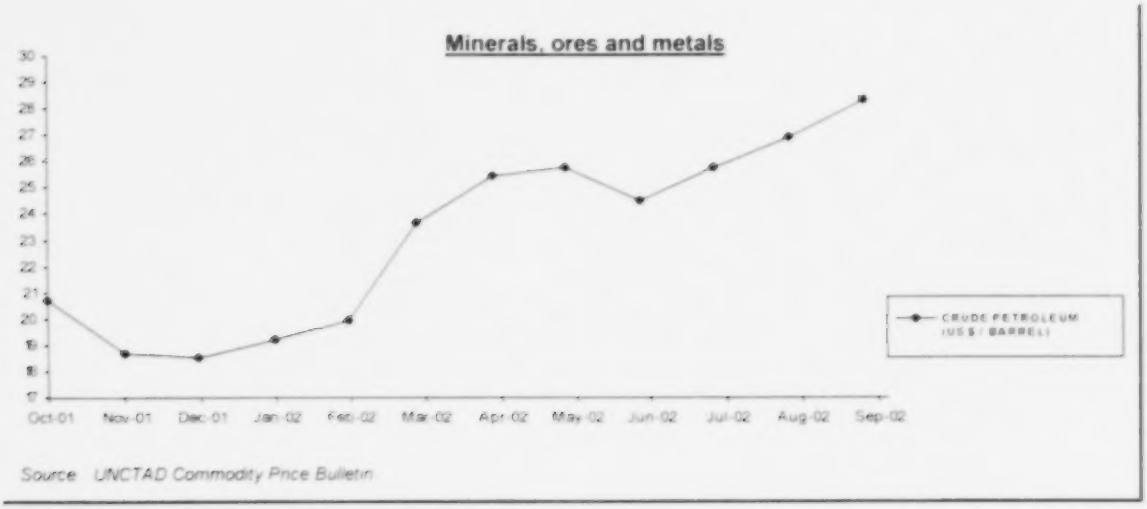
COMMODITY PRICE BULLETIN update

October 2002

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages Oct 00 to Sep 01	Moving averages Oct 01 to Sep 02	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02
TUNGSTEN ORE			C.I.F. U.K. BASIS MIN. 65% OF WO3									US DOLLARS / M. TON UNIT OF WO3	
64.2	42.04	59.39	55.06	48.71	41.06	37.50	35.31	35.00	38.50	38.50	38.50	38.50	38.50
GOLD			LONDON, 99.5% FINE, AFTERNOON FIXING									US DOLLARS / TROY OUNCE	
268.7	298.9	283.06	276.16	275.85	281.51	295.49	294.05	302.68	314.49	321.18	313.29	310.25	319.14
SILVER			HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK									US CENTS / TROY OUNCE	
449.9	457.1	441.87	412.30	437.38	450.17	444.79	457.00	465.05	473.55	492.13	494.57	456.53	459.43
CRUDE PETROLEUM			DUBAI, U.K. BRENT AND W.TEXAS AVERAGE, SPOT, FOB									US DOLLARS / BARREL	
27.06	23.11	20.73	18.66	18.53	19.19	19.96	23.64	25.43	25.76	24.50	25.77	26.91r	28.30



Source: UNCTAD Commodity Price Bulletin

Explanation of symbols:

- " e " estimated figure
- " r " revised figure
- " - " no quotation
- " .. " not available
- " // " break in the series

Please refer to previous issues of the Commodity Price Bulletin (CPB), which is now issued twice a year, for sources and detailed specifications.

Longer series of the recalculated indices have been published in the July issue of the CPB in hard copy. The Monthly Update and the historical series are available on the UNCTAD Statistics web site. If you require an access to the website, or if you have any questions or comments, please do not hesitate to contact us:

E-mail: cpb@unctad.org
Fax: +41 22 907 00 48 / Attention: Commodity Price Bulletin, Geneva, Switzerland

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

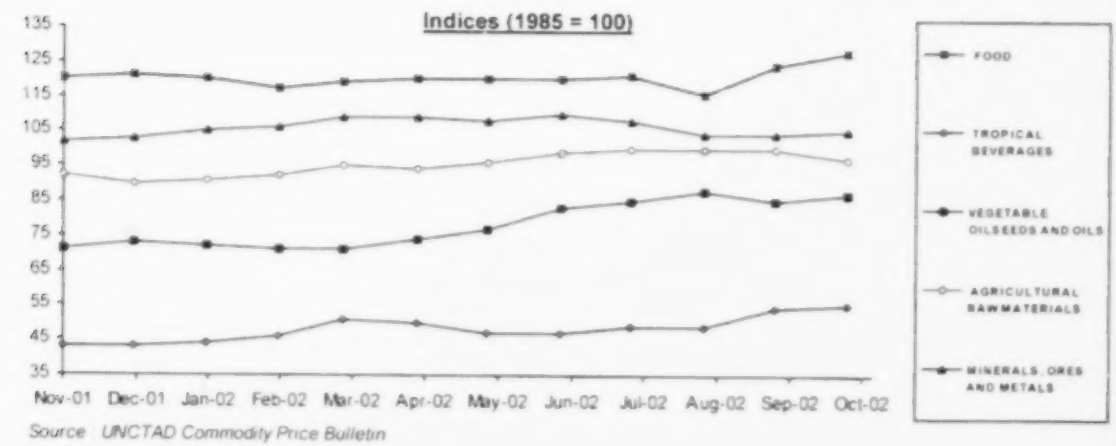
COMMODITY PRICE BULLETIN update

November 2002

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

Moving averages													
Nov 00 to Oct 01	Nov 01 to Oct 02	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02
ALL FOOD													
98	96	93	94	93	92	95	95	95	95	97	94	100	103
* TROPICAL BEVERAGES AND FOOD													
102	98	96	97	96	95	98	98	97	97	99	95	102	105
- TROPICAL BEVERAGES													
47	48	43	43	44	46	51	50	47	47	49	49	54	55
- FOOD													
128	120	120	121	120	117	119	120	120	120	121	116	124	128
* VEGETABLE OILSEEDS AND OILS													
64	78	71	73	72	71	71	74	77	83	85	88	85	87
AGRICULTURAL RAW MATERIALS													
107	96	92	90	91	92	95	94	96	99	100	101	101	97
MINERALS, ORES AND METALS													
112	106	102	103	105	106	109	109	108	110	108	104	104	105
COMBINED INDEX IN TERMS OF CURRENT DOLLARS													
103	98	94	95	96	95	98	98	98	99	100	98	101	102
COMBINED INDEX IN TERMS OF SDR"S													
82	78	76	77	77	78	80	79	78	77	76	75	78	79



Source: UNCTAD Commodity Price Bulletin

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

November 2002

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages Nov 00 to Oct 01	Moving averages Nov 01 to Oct 02	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02
WHEAT 1			ARGENTINA, TRIGO PAN, F.O.B.										US DOLLARS / TONNE
121	125	108	108	115	111	111	122	133	115	130	138	156	154
WHEAT 2			US, NO 2, HARD RED WINTER (ORD.) F.O.B. GULF										US DOLLARS / TONNE
130	144	129	125	130	127	126	125	124	136	151	165	192	194
MAIZE 2			US, NO 3 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE
114	113.6	110.3	114.6	115.1	115.8	112.0							
MAIZE 3			ARGENTINA, ROSARIO, F.O.B.										US DOLLARS / TONNE
86.8	94.6	92.8	97.5	88.7	86.5	84.0	86.0	94.3	92.7	97.0	104.2	106.5	105.0
RICE			THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK										US DOLLARS / TONNE
174	190	170	179	191	194	189	190	198	202	200	191	188r	185
SUGAR			F.O.B. CARIBBEAN PORTS, BULK BASIS (I.S.A.)										US CENTS / LB
9.01	6.86	7.69	7.83	7.78	6.52	6.70	6.89	6.07	5.75	6.39	6.29	6.96	7.51
BEEF			ALL ORIGINS (MAINLY AUSTRALIA), US PORTS										US CENTS / LB
94.3	98.7	104.3	100.8	101.0	103.0	109.0	103.7	96.5	93.9	96.9	95.7	92.6	87.0
BANANAS			CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS										US CENTS / LB
25.67	24.15	22.25	23.50	19.50	23.25	25.75	25.75	28.50	29.25	24.75	19.00	22.25	26.00
PEPPER			SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS										US DOLLARS / TONNE
2637	2114	1933	1967	1917	1844	1838	2142	1912	1883	1958	2217	2675	3083
SOYBEAN MEAL			HAMBURG, 44/45%, F.O.B. EX-MILL										US DOLLARS / TONNE
203	190	194	181	186	181	179	179	188	190	200	196	206	196
FISH MEAL			ANY ORIGIN, 64/65%, C.I.F. HAMBURG										US DOLLARS / TONNE
467	600	543	573	585	590	593	609	625	631	619	617	615	606
COFFEE 1			COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB
74.85	64.22	65.72	62.57	63.46	65.64	71.16	70.17	63.44	60.86	59.60	58.98	62.49	66.54
COFFEE 2			BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB
54.65	44.16	42.28	41.60	42.56	42.79	48.79	49.90	45.19	42.96	43.58	40.55	44.46	45.28
COFFEE 3			OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB
63.66	58.74	58.96	55.63	57.34	60.51	66.38	65.78	58.45	55.12	53.07	52.02	57.58	64.05
COFFEE 4			ROBUSTAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB
28.84	28.13	22.03	23.57	22.88	24.40	29.77	30.35	29.43	29.26	29.31	28.74	33.31	34.44
COFFEE 5			COMPOSITE INDICATOR PRICE 1976 (I.C.A.)										US CENTS / LB
46.26	43.44	40.49	39.60	40.11	42.49	48.08	48.06	43.94	42.19	41.19	40.38	45.45	49.25
COFFEE 6			OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.)										US CENTS / LB
64.13	60.79	58.85	56.72	58.89	58.16	63.19	65.13	63.38	60.85	58.68	55.77	62.86	67.05
COFFEE 7			ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.)										US CENTS / LB
28.8	27.47	23.68	24.35	22.79	24.34	28.85	28.98	27.92	28.14	28.36	27.59	31.71	32.95

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

November 2002

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

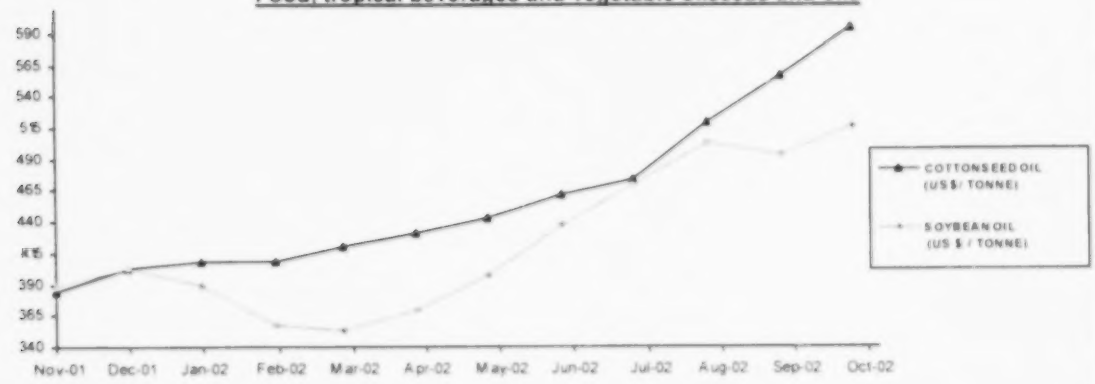
Moving averages Nov 00 to Oct 01	Moving averages Nov 01 to Oct 02	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02
COFFEE 8			COMPOSITE INDICATOR PRICE 1979 (I.C.A.)										US CENTS / LB
46.67	46.18	44.24	43.36	43.46	44.30	49.49	50.19	47.30	45.56	44.70	42.79	47.96	50.79
COCOA 1			AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES										US CENTS / LB
45.71	75.89	56.28	60.64	62.79	67.67	72.21	71.18	72.82	75.24	84.76	88.93	98.16	100.03
COCOA 1 SDR			AS ABOVE										SDR"S / TONNE
789.3	1299	978.69	1057.05	1105.14	1198.54	1273.32	1248.77	1256.85	1274.96	1404.51	1484.18	1637.41	1673.48
TEA 2			KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1)										US CENTS / KG
212.3	176.1	162.1	163.6	172.9	169.9	195.2	185.6	164.1	168.5	175.4	181.9	193.4	181.1
SOYBEANS			US. NO 2 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE
200	204	189	189	188	187	191	195	197	200	218	227	236	229
SOYBEAN OIL			ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL										US DOLLARS / TONNE
341	423	388	403	389	358	353	370	397	438	470	503	494	517
SUNFLOWER OIL			ANY ORIGIN, F.O.B., N.W. EUROPEAN PORTS										US DOLLARS / TONNE
443	593	620	651	606	578	557	552	574	595	602	610	576	595
GROUNDNUT OIL			ANY ORIGIN, C.I.F. ROTTERDAM										US DOLLARS / TONNE
684	664	668	668	665	665	671	656	647	641	635	635	696	718
COPRA			PHILIPPINES/INDONESIA, BULK, C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE
206	252	202	212	221	232	232	244	263	289	289	290	270	274
COCONUT OIL			PHILIPPINES/INDONESIA, C.I.F. ROTTERDAM										US DOLLARS / TONNE
320	398	330	339	362	376	366	411	420	446	445	443	410	434
PALM KERNEL OIL			MALAYSIA, C.I.F. ROTTERDAM										US DOLLARS / TONNE
311	391	322	319	339	359	358	411	419	441	438	440	412	430
PALM OIL			INDONESIA/MALAYSIA, 5%, C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE
274	370	323	338	338	330	338	349	371	411	406	425	400	408
COTTONSEED OIL			US, F.O.B. GULF										US DOLLARS / TONNE
422	459	384	403	408	408	420	431	443	462	474	519	556	595

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT
COMMODITY PRICE BULLETIN update
November 2002

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Food, tropical beverages and vegetable oilseeds and oils



Source : UNCTAD Commodity Price Bulletin

NOTES

Quotation of cotton Giza 45 (Cotton 1) has been discontinued due to the small amount of exports and replaced by Giza 70 (Cotton 8). Longer time series will be available in the January 2003 issue of the Commodity Price Bulletin.

As a result of the discontinuation of the series, following monthly indices of free market prices have been recalculated, using the series mentioned below:

- ALL FOOD (Maize 2, US, N° 3, yellow, C.I.F. Rotterdam in replacement of Maize 1)
- FOOD (same as above)
- AGRICULTURAL RAW MATERIALS (Wool 2 and Wool 4 in replacement of Wool 1 $ and Wool 3 $, respectively)
- COMBINED INDEX IN TERMS OF CURRENT DOLLARS
- COMBINED INDEX IN TERMS OF SDR's

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT
COMMODITY PRICE BULLETIN update
November 2002

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages Nov 00 to Oct 01	Moving averages Nov 01 to Oct 02	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02
LINSEED OIL			ANY ORIGIN, EX-TANK, ROTTERDAM										US DOLLARS / TONNE
380	472	401	403	397	399	400	403	456	506	525	558	600	618
TOBACCO			LEAF TOBACCO, US GENERAL IMPORT PRICE										US DOLLARS / TONNE
2992	2782	2949	2857	2825	2786	2756	2734	2766	2775	2771	2722r	2722r	2722
COTTON 1 a/			EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE										US CENTS / LB.
118.1	103.3	102.25	102.53	101.07	100.25	100.25	100.25	103.95	105.25	105.68	107.25	107.25	..
COTTON 2			SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE										US CENTS / LB.
80.94	68.62	74.52	73.50	73.25	72.95	70.80	69.55	65.50	65.80	65.67	65.00	64.81	62.07
COTTON 3			US, MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EUROPE										US CENTS / LB.
57.26	46.16	42.25	43.92	44.83	43.56	45.25	45.33	42.37	45.50	49.74	50.89	49.12	51.17
COTTON 4			US, ORLEANS/TEXAS, MID 1", C.I.F. NORTH EUROPE										US CENTS / LB.
49.3	41.78	36.83	38.67	39.34	38.68	40.95	40.81	37.70	41.00	45.29	48.57	47.14	46.42
COTTON 5			PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE										US CENTS / LB.
52.02	39.68	34.10	39.36	40.43	38.15	37.03	37.50	36.34	38.10	40.32	43.68	45.50	45.64
COTTON 6			INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.
52.22	44.03	38.00	42.85	43.40	42.80	42.05	41.40	39.85	43.50	46.50	49.45	49.05	49.55
COTTON 7			INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.
49.84	40.85	35.35	39.35	39.85	39.25	39.50	38.70	36.90	40.15	42.85	46.10	46.35	45.90
COTTON 8 b/			EGYPT, GIZA 70 GOOD+3/8, F.O.B.										US CENTS / LB.
113.8	104.5	107.48	107.57	106.80	106.25	106.25	106.25	104.40	103.75	103.64	103.25	101.65	97.21
WOOL 2			AUSTRALIAN FINE WOOL 19 MICRONS										US DOLLARS / TONNE
6555	5974	4660.9	5014.4	5995.5	6219.9	6075.7	6145.6	6190.9	6031.4	5691.2	5757.2	6424.1r	7481.8
WOOL 4			AUSTRALIAN WOOL 23 MICRONS										US DOLLARS / TONNE
3193	5100	3359.1	3761.3	4441.1	5163.5	5291.6	5250.7	5197.8	5488.4	5396.8	5349.9	5843.4r	6652.5
JUTE			BANGLADESH, B.W.D., F.O.B. MONGLA										US DOLLARS / TONNE
316	298	348	350	350	350	350e	..	..	..	240	240	228	225
SISAL 1			TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON										US DOLLARS / TONNE
844	787	801	820	820	820	820	800	790	778	750	750	750	750
SISAL 2			EAST AFRICA, U.G., C.I.F. LONDON										US DOLLARS / TONNE
701	663	669	670	670	670	670	670	670	669	650	650	650	650
CATTLE HIDES			EAST AFRICA, SUSPENSION DRIED, 8/12 LB										US DOLLARS / 100 KG.
207	185	192	170	168e	177e	197e	205e	..	..	..	..	..	..
NON-CONIFEROUS WOODS			UK, IMPORT PRICE (DOLLAR EQUIVALENT)										REVISED INDEX 1995=100
92.9	96.3	93.0	93.5	93.1	92.7	92.7	94.2	95.3	96.9	101.7	99.9	101.1r	100.9
TROPICAL LOGS 1			SAPELLI, LM, F.O.B. CAMEROON / F.O.B. UK IMPORT PRICE										US DOLLARS / CUBIC METER
267.9	227.1	213.2	214.2	217.3	219.5	221.1	220.4	225.8	236.5	245.6	238.3	235.4	238.1

a/ and b/ please refer to note on page 4.

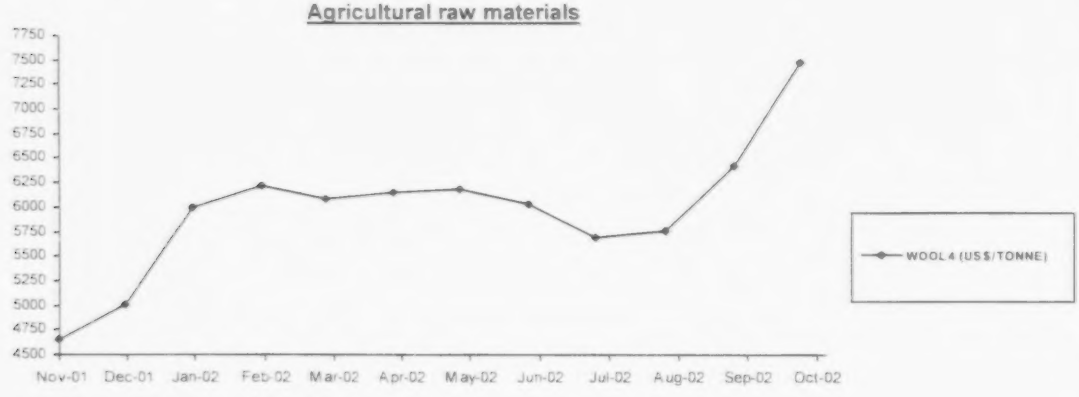
UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT
COMMODITY PRICE BULLETIN update
November 2002

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages Nov 00 to Oct 01	Moving averages Nov 01 to Oct 02	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02
TROPICAL LOGS 2			OKOUME, F.O.B. GABON										US DOLLARS / CUBIC METER
195.7	197.1	189.5	190.4e	188.2	185.3	186.6	188.7	195.3	203.5	211.3	208.3	208.9	209.1
TROPICAL SAWNWOOD			DARK RED MERANTI, C.I.F. FRENCH PORTS										US DOLLARS / CUBIC METER
519	493	480.0	480.0e	480.0	480.0	480.0	480.0	480.0	480.0	486.5	530.0	530.0	530.0
PLYWOOD 1			SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO										US CENTS / SHEET
418.3	397.7	400.41	384.59	369.40	367.00	373.50	373.80	391.40	404.50	432.00	432.80	427.50	415.80
PLYWOOD 1 CM			AS ABOVE										US DOLLARS / CUBIC METER
631.4	600.4	604.41	580.53	557.60	553.98	563.79	564.24	590.81	610.58	652.10	653.30	645.30	627.64
RUBBER 1			SINGAPORE, NO.1 RSS, F.O.B. IN BALES										SINGAPORE CENTS / KG.
105.9	127.2	94.0	89.6	104.3	114.4	122.6	123.2	126.8	150.0	145.6	151.4	157.0	147.6
RUBBER 1 $			AS ABOVE										US DOLLARS / TONNE
595.9	708	513.8	487.5	567.1	624.5	670.7	674.3	704.4	841.4	833.3	862.6	888.8	827.0
RUBBER 3			RUBBER TSR20 NEW YORK										US DOLLARS / TONNE
635.9	794.6	579.60	581.80	647.90	686.90	793.70	762.10	781.90	926.20	918.30	906.10	1007.00	944.20

Agricultural raw materials



Source: UNCTAD Commodity Price Bulletin

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

November 2002

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages Nov 00 to Oct 01	Moving averages Nov 01 to Oct 02	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02
PHOSPHATE ROCK		KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA											US DOLLARS / TONNE
42.1	41	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00
MANGANESE ORE		MN CONTENT, F.O.B. LONDON											US DOLLARS / TONNE
197	198	198	198	198	198	198	198	198	198	198	198	198	198
IRON ORE 1		BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B.											US CENTS / FE UNIT
28.71	28.67	28.92	28.92	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62
IRON ORE 2		AUSTRALIAN TO JAPAN, C.64% FE, F.O.B.											US CENTS / FE UNIT
28.48	28.57	28.98	28.98	28.98	28.98	28.98	28.28	28.28	28.28	28.28	28.28	28.28	28.28
ALUMINIUM		LONDON METAL EXCHANGE, HIGH GRADE, CASH											US DOLLARS / TONNE
1474	1344	1327.5	1344.6	1368.6	1369.3	1405.0	1370.0	1343.3	1354.0	1338.1	1291.6	1301.3	1310.6
COPPER 1		LONDON METAL EXCHANGE, GRADE A, CASH											STERLING POUND / TONNE
1138	1040	994.2	1020.8	1049.9	1097.4	1127.9	1101.5	1092.9	1110.0	1022.2	962.4	950.0	952.5
COPPER 1 $		AS ABOVE											US DOLLARS / TONNE
1640	1536	1427.4	1471.4	1503.6	1561.5	1604.5	1589.9	1595.3	1647.2	1589.1	1479.2	1478.4	1483.4
COPPER 2		US PRODUCER, WIRE BARS, F.O.B. REFINERY											US CENTS / LB.
78.5	73.5	69.2	70.7	72.5	75.0	77.3	75.6	76.0	79.0	75.1	70.6	70.5	70.9
NICKEL 1		LONDON METAL EXCHANGE, CASH											US DOLLARS / TONNE
6304	6425	5078.4	5263.8	6043.2	6029.3	6537.5	6958.2	6761.4	7119.9	7142.7	6717.1	6640.2	6804.5
NICKEL 2		N.Y. DEALER, CATHODES, FREE MARKET											US CENTS / LB.
291.5	293.1	226.2	242.8	273.6	274.5	296.3	316.3	313.0	321.3	326.8	309.4	305.3	311.8
LEAD 1		LONDON METAL EXCHANGE, CASH SETTLEMENT											STERLING POUND / TONNE
328.2	311.9	338.8	335.8	358.1	337.4	337.6	327.4	309.6	296.1	287.2	275.3	270.9	268.5
LEAD 1 $		AS ABOVE											US DOLLARS / TONNE
472.9	459.8	486.4	484.0	512.8	480.2	480.3	472.7	452.0	439.4	446.5	423.2	421.6	418.2
LEAD 2		NORTH AMERICA, PRODUCER PRICE, REFINED											US CENTS / LB.
43.6	43.6	43.7	43.7	43.8	43.7	43.7	43.6	43.6	43.5	43.5	43.5	43.5	43.5
ZINC 1		L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT											US DOLLARS / TONNE
935.1	775.8	772.9	754.7	793.2	771.3	819.3	808.2	769.6	767.1	794.9	747.6	756.2	754.7
ZINC 2		NORTH AMERICA, PRIME WESTERN DELIVERED											US CENTS / LB.
46.4	38.5	38.4	37.5	39.2	38.2	40.3	39.9	38.2	38.0	39.3	37.3	37.8	37.7
TIN 1		LONDON METAL EXCHANGE, CASH											US DOLLARS / TONNE
4685	4024	4039	4015	3859	3728	3840	4021	4147	4283	4328	3831	3954	4239
TIN 2		EX SMELTER PRICE, KUALA LUMPUR MARKET											MALAYSIAN DOLLARS / KG
17.52	15.22	14.95	15.29	14.72	14.21	14.54	14.44	15.72	16.23	16.58	14.69	15.10	16.13
TIN 2 $		AS ABOVE											US DOLLARS / TONNE
4612	4005	3935.3	4023.2	3874.0	3740.1	3827.4	3798.9	4137.9	4271.3	4364.5	3866.8	3973.7	4244.7

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

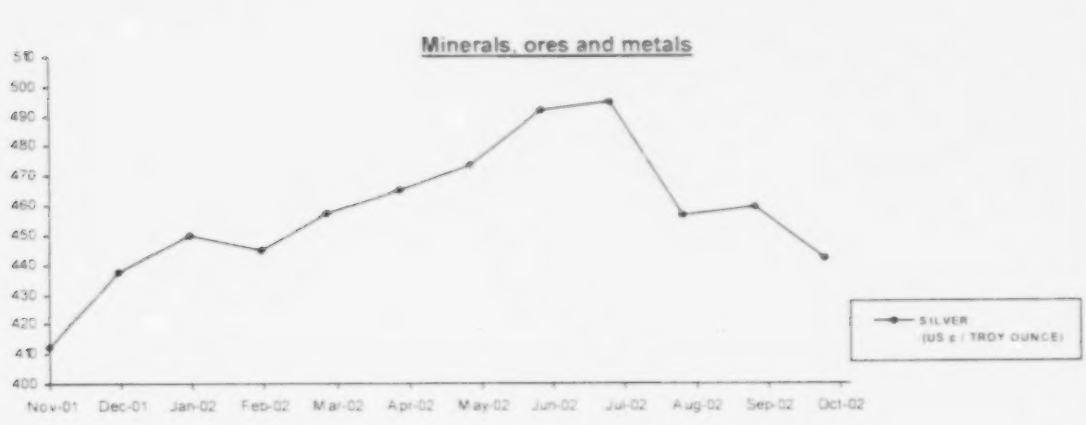
COMMODITY PRICE BULLETIN update

November 2002

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages													
Nov 00 to Oct 01	Nov 01 to Oct 02	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02
TUNGSTEN ORE		C.I.F. UK, BASIS MIN. 65% OF WO3									US DOLLARS / M. TON UNIT OF WO3		
65.34	40.3	55.06	48.71	41.06	37.50	35.31	35.00	38.50	38.50	38.50	38.50	38.50	38.50
GOLD		LONDON, 99.5% FINE, AFTERNOON FIXING									US DOLLARS / TROY OUNCE		
269.8	301.7	276.16	275.85	281.51	295.49	294.05	302.68	314.49	321.18	313.29	310.25	319.14	316.56
SILVER		HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK									US CENTS / TROY OUNCE		
446.1	457.1	412.30	437.38	450.17	444.79	457.00	465.05	473.55	492.13	494.57	456.53	459.43	442.28
CRUDE PETROLEUM		DUBAI, U.K. BRENT AND W.TEXAS AVERAGE, SPOT, FOB									US DOLLARS / BARREL		
26.17	23.68	18.66	18.53	19.19	19.96	23.64	25.43	25.76	24.50	25.77	26.91	28.30	27.53



Source : UNCTAD Commodity Price Bulletin

Explanation of symbols:

- " e " estimated figure
- " r " revised figure
- " - " no quotation
- " " not available
- " // " break in the series

Please refer to previous issues of the Commodity Price Bulletin (CPB), which is now issued twice a year, for sources and detailed specifications.

Longer series of the recalculated indices have been published in the July issue of the CPB in hard copy. The Monthly Update and the historical series are available on the UNCTAD Statistics web site. If you require an access to the website, or if you have any questions or comments, please do not hesitate to contact us:

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